

**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
(A Non-for-Profit Organization)**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE**

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

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INDEPENDENT AUDITORS' REPORT

**To the Board of Governors of
Fondos Unidos de Puerto Rico, Inc.
(United Way of Puerto Rico)
San Juan, Puerto Rico**

Opinion

We have audited the accompanying financial statements of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) (a nonprofit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) as of December 31, 2022 and 2021, and the results of its activities and changes in its net assets, its functional expenses and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico)'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fondos Unidos de Puerto Rico, Inc. (United Way of Puerto Rico)'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



INDEPENDENT AUDITORS' REPORT (CONTINUED)

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Supplemental Schedule of Donations Allocated to Agencies, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

San Juan, Puerto Rico

June 22, 2023

The stamp number E-510017
was affixed to the original report.



González Torres & Co., CPA, PSC

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FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
CASH AND CASH EQUIVALENTS		
Unrestricted	\$ 4,671,305	\$ 9,505,269
Restricted	388,704	366,039
INVESTMENT IN SECURITIES	3,843,982	4,396,628
PROMISES TO RECEIVE		
Without donors restrictions, net of allowance for uncollectible promises to receive of \$153,000 and \$132,900, respectively	183,011	111,261
With donors restrictions, net of allowance for uncollectible promises to receive of \$309,986 and \$269,449, respectively	1,622,164	2,247,861
ACCOUNTS RECEIVABLE	885,655	276,716
PROPERTY AND EQUIPMENT, NET	586,967	640,448
PREPAID EXPENSES AND OTHER ASSETS	<u>27,677</u>	<u>27,795</u>
TOTAL ASSETS	<u>\$ 12,209,465</u>	<u>\$ 17,572,017</u>
LIABILITIES AND NET ASSETS		
ACCOUNTS PAYABLE, ACCRUED EXPENSES AND DEFERRED REVENUE	\$ 441,007	\$ 446,363
PROMISES TO GIVE		
Without donors restrictions	520,496	119,299
With donors restrictions	<u>418,924</u>	<u>608,741</u>
TOTAL LIABILITIES	<u>1,380,427</u>	<u>1,174,403</u>
NET ASSETS		
Without donors restrictions:		
Designated	4,793,411	8,422,728
Undesignated	3,935,325	5,636,818
With donors restrictions	<u>2,100,302</u>	<u>2,338,068</u>
TOTAL NET ASSETS	<u>10,829,038</u>	<u>16,397,614</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 12,209,465</u>	<u>\$ 17,572,017</u>

See accompanying notes and independent auditors' report.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF ACTIVITIES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Without donors restrictions</u>	<u>With donors restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Gross campaign contributions, next year's campaign, net of allowance for uncollectible promises	\$ -	\$ 3,813,345	\$ 3,813,345
Gross campaign contributions, current and prior year's campaigns, net of donor designated and estimated uncollectible promises	350,391	-	350,391
Less donors designated	<u>-</u>	<u>(759,101)</u>	<u>(759,101)</u>
Net campaign revenue	350,391	3,054,244	3,404,635
Governmental contract	1,864,584	-	1,864,584
Contributions, including in-kind of \$225,300	1,089,403	99,731	1,189,134
Investment return, net	(506,040)	-	(506,040)
Other income	262,134	-	262,134
Net assets released from restrictions	<u>3,391,741</u>	<u>(3,391,741)</u>	<u>-</u>
TOTAL REVENUES, GAINS AND SUPPORT	6,452,213	(237,766)	6,214,447
EXPENSES			
Program services:			
Fund distributions, including in-kind donations of \$191,611	3,286,782	-	3,286,782
Allocation services	271,588	-	271,588
Information and referral	118,823	-	118,823
Volunteer center	69,018	-	69,018
Sembrando futuro	205,622	-	205,622
Special project (Department of Health)	1,586,754	-	1,586,754
Disaster relief	710,242	-	710,242
Other functional programs	<u>4,077,254</u>	<u>-</u>	<u>4,077,254</u>
TOTAL PROGRAM SERVICES	10,326,083	-	10,326,083
Supporting services:			
Management and general	768,062	-	768,062
Fundraising	<u>688,878</u>	<u>-</u>	<u>688,878</u>
TOTAL SUPPORTING SERVICES	1,456,940	-	1,456,940
TOTAL EXPENSES	11,783,023	-	11,783,023
CHANGE IN NET ASSETS	<u>(5,330,810)</u>	<u>(237,766)</u>	<u>(5,568,576)</u>
NET ASSETS AT BEGINNING OF YEAR	14,059,546	2,338,068	16,397,614
NET ASSETS AT END OF YEAR	<u>\$ 8,728,736</u>	<u>\$ 2,100,302</u>	<u>\$ 10,829,038</u>

See accompanying notes and independent auditors' report.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF ACTIVITIES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Without donors restrictions</u>	<u>With donors restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Gross campaign contributions, next year's campaign, net of allowance for uncollectible promises	\$ -	\$ 4,178,173	\$ 4,178,173
Gross campaign contributions, current and prior year's campaigns, net of donor designated and estimated uncollectible promises	588,930	-	588,930
Less donors designated	<u>-</u>	<u>(986,183)</u>	<u>(986,183)</u>
Net campaign revenue	588,930	3,191,990	3,780,920
"CARES" Act funds	-	19,689,286	19,689,286
Governmental contract	1,165,785	-	1,165,785
Contributions, including in-kind of \$11,731	47,101	99,165	146,266
Investment return, net	329,037	-	329,037
Other income	345,990	-	345,990
Net assets released from restrictions	<u>23,849,286</u>	<u>(23,849,286)</u>	<u>-</u>
TOTAL REVENUES, GAINS AND SUPPORT	26,326,129	(868,845)	25,457,284
EXPENSES			
Program services:			
Fund distributions, including in-kind donations of \$10,791	3,755,334	-	3,755,334
Allocation services	237,879	-	237,879
Information and referral	75,637	-	75,637
Volunteer center	63,891	-	63,891
Sembrando futuro	117,363	-	117,363
Special project (Department of Health)	1,121,115	-	1,121,115
Disaster relief	18,426,012	-	18,426,012
Other functional programs	<u>1,730,715</u>	<u>-</u>	<u>1,730,715</u>
TOTAL PROGRAM SERVICES	25,527,946	-	25,527,946
Supporting services:			
Management and general	756,256	-	756,256
Fundraising	<u>642,764</u>	<u>-</u>	<u>642,764</u>
TOTAL SUPPORTING SERVICES	1,399,020	-	1,399,020
TOTAL EXPENSES	<u>26,926,966</u>	<u>-</u>	<u>26,926,966</u>
CHANGE IN NET ASSETS	(600,837)	(868,845)	(1,469,682)
NET ASSETS AT BEGINNING OF YEAR	<u>14,660,383</u>	<u>3,206,913</u>	<u>17,867,296</u>
NET ASSETS AT END OF YEAR	<u>\$ 14,059,546</u>	<u>\$ 2,338,068</u>	<u>\$ 16,397,614</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

PROGRAM SERVICES

	Fund Distribution	Allocation Services	Information and Referral	Volunteer Center	Sembrando Futuro	Special Project Department of Health	Disaster Relief	Other Functional Programs	Total
Fund Distribution	\$ 3,286,782	\$ -	\$ -	\$ -	\$ -	\$ 1,187,167	\$ 249,886	\$ 2,904,659	\$ 7,628,494
Salaries	-	134,954	43,854	41,204	112,862	227,045	32,640	157,491	750,050
Payroll taxes	-	12,489	3,872	3,717	10,147	21,977	3,320	11,783	67,305
Employees' benefits	-	16,692	1,693	3,601	10,407	17,253	-	875	50,521
Conference, convention and meetings	-	143	150	-	-	7,269	2,520	6,317	16,399
Depreciation	-	7,723	4,898	1,695	6,223	-	20,771	-	41,310
Film production	-	-	-	-	-	-	-	360	360
Occupancy	-	4,883	3,086	1,079	3,685	3,073	-	-	15,806
Postage and shipping	-	486	310	105	434	327	-	-	1,662
Printing, publications and promotions	-	141	984	22	102	31,319	13,100	217,837	263,505
Professional services	-	856	3,272	184	856	31,876	9,381	340,584	387,009
Repairs and maintenance	-	12,652	8,068	2,749	11,194	6,952	251	-	41,866
Supplies	-	971	1,178	211	872	3,199	2,578	20,624	29,633
Telephone, utilities and insurance	-	8,901	21,727	1,958	6,984	34,636	-	14,233	88,439
Travel local and outside	-	16,257	36	4,332	4,158	3,821	135	881	29,620
Volunteer, community and agency relations	-	17,390	1,563	214	1,000	10,515	372,277	401,361	804,320
United Way Worldwide members dues	-	33,213	21,351	7,117	33,213	-	-	-	94,894
Other expenses	-	3,837	2,781	830	3,485	325	3,383	249	14,890
Total Expenditures	\$ 3,286,782	\$ 271,588	\$ 118,823	\$ 69,018	\$ 205,622	\$ 1,586,754	\$ 710,242	\$ 4,077,254	\$ 10,326,083

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

PROGRAM SERVICES

	Fund Distribution	Allocation Services	Information and Referral	Volunteer Center	Sembrando Futuro	Special Project Department of Health	Disaster Relief	Other Functional Programs	Total
Allocations, including in-kind donations of \$572,627	\$ 3,755,334	\$ -	\$ -	\$ -	\$ -	\$ 760,537	\$ 300,618	\$ 1,297,392	\$ 6,113,881
Salaries	-	138,694	29,257	40,492	74,689	209,171	271,527	2,857	766,687
Payroll taxes	-	13,204	2,376	3,676	6,981	20,222	23,868	249	70,576
Employees' benefits	-	12,981	2,818	3,698	6,629	14,058	1,548	361	42,093
Conference, convention and meetings	-	-	-	-	153	7,511	1,913	899	10,476
Depreciation	-	9,680	5,957	2,234	3,723	-	16,799	-	38,393
Film production	-	-	-	-	700	-	80,617	700	82,017
Occupancy	-	4,674	2,876	1,079	1,798	3,100	-	-	13,527
Postage and shipping	-	508	313	117	195	105	-	-	1,238
Printing, publications and promotions	-	124	1,600	800	84	12,384	2,199,236	4,284	2,218,512
Professional services	-	23	118	5	2,113	21,490	1,375,072	96,065	1,494,886
Repairs and maintenance	-	7,934	4,883	1,829	3,052	4,438	15,554	-	37,690
Supplies	-	1,049	345	129	215	23,281	656,673	237	681,929
Telephone, utilities and insurance	-	9,246	5,690	2,133	3,556	36,444	4,067	15,944	77,080
Travel local and outside	-	9,120	-	3,960	5,567	945	20,346	-	39,938
Volunteer, community and agency relations	-	14,552	9,175	28	922	7,125	13,455,999	311,725	13,799,526
United Way Worldwide members dues	-	13,388	8,239	3,089	5,149	-	-	-	29,865
Other expenses	-	2,702	1,990	622	1,837	304	2,175	2	9,632
Total Expenditures	\$ 3,755,334	\$ 237,879	\$ 75,637	\$ 63,891	\$ 117,363	\$ 1,121,115	\$ 18,426,012	\$ 1,730,715	\$ 25,527,946

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

SUPPORTING SERVICES

	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 418,667	\$ 360,417	\$ 779,084
Payroll taxes	38,674	33,269	71,943
Employees' benefits	62,751	40,352	103,103
Conference, convention and meetings	240	4,841	5,081
Depreciation	18,269	17,698	35,967
Film production	-	16,950	16,950
Occupancy	8,581	11,565	20,146
Postage and shipping	950	1,049	1,999
Printing, publications and promotions	3,236	39,597	42,833
Professional services	69,060	10,939	79,999
Repair and maintenance	23,824	27,490	51,314
Supplies	4,311	2,158	6,469
Telephone, utilities and insurance	12,071	20,671	32,742
Travel	18,738	24,267	43,005
Volunteer, community and agency relations	2,286	2,807	5,093
United Way Worldwide members dues	75,915	66,425	142,340
Other expenses	<u>10,489</u>	<u>8,383</u>	<u>18,872</u>
Total Expenditures	<u>\$ 768,062</u>	<u>\$ 688,878</u>	<u>\$ 1,456,940</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

SUPPORTING SERVICES

	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 459,255	\$ 355,751	\$ 815,006
Payroll taxes	38,897	32,376	71,273
Employees' benefits	59,868	34,711	94,579
Conference, convention and meetings	730	3,315	4,045
Depreciation	24,573	28,296	52,869
Film production	-	2,634	2,634
Occupancy	8,763	13,662	22,425
Postage and shipping	1,199	1,521	2,720
Printing, publications and promotions	3,004	39,597	42,601
Professional services	61,146	11,676	72,822
Repair and maintenance	15,952	23,195	39,147
Supplies	2,667	1,636	4,303
Telephone, utilities and insurance	15,315	26,927	42,242
Travel	19,988	18,962	38,950
Volunteer, community and agency relations	1,893	839	2,732
United Way Worldwide members dues	33,986	39,135	73,121
Other expenses	<u>9,020</u>	<u>8,531</u>	<u>17,551</u>
Total Expenditures	<u>\$ 756,256</u>	<u>\$ 642,764</u>	<u>\$ 1,399,020</u>

See accompanying notes and independent auditors' report.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (5,568,576)	\$ (1,469,682)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	77,277	91,262
Unrealized loss (gain) on investments	659,859	(269,826)
Provision for bad debt	60,636	(16,802)
Decrease (increase) in assets:		
Promises to receive and accounts receivable	(115,628)	280,078
Prepaid expenses and other assets	118	2,534
Increase (decrease) in liabilities:		
Accounts payable, accrued expenses, deferred income and unconditional promises to give	<u>206,024</u>	<u>(577,367)</u>
Net cash used in operating activities	(4,680,290)	(1,959,803)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(23,796)	(124,657)
Purchase of securities	<u>(107,213)</u>	<u>(128,046)</u>
Net cash used in investing activities	(131,009)	(252,703)
DECREASE IN CASH, CASH EQUIVALENTS UNRESTRICTED AND RESTRICTED	(4,811,299)	(2,212,506)
CASH, CASH EQUIVALENTS UNRESTRICTED AT BEGINNING OF YEAR	<u>9,505,269</u>	<u>11,414,591</u>
CASH, CASH EQUIVALENTS RESTRICTED AT BEGINNING OF YEAR	<u>366,039</u>	<u>669,223</u>
CASH, CASH EQUIVALENTS UNRESTRICTED AT END OF YEAR	<u><u>4,671,305</u></u>	<u><u>9,505,269</u></u>
CASH, CASH EQUIVALENTS RESTRICTED AT END OF YEAR	<u><u>\$ 388,704</u></u>	<u><u>\$ 366,039</u></u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fondos Unidos de Puerto Rico, Inc. (United Way of Puerto Rico) (the Organization) is a non-for-profit organization incorporated under the laws of the Commonwealth of Puerto Rico on January 30, 1967 for the purpose of raising funds in annual campaigns to cover program services of its participating and partner agencies. The Organization, which is affiliated to United Way Worldwide, acts as the administrator of the Puerto Rico Public Employees Campaign (known as CBEP for its Spanish abbreviation).

Campaña Benífica de Empleados Públicos (CBEP)

The CBEP is a fundraising activity promulgated by virtue of Act 168 of 1988 (the Act), administered by the Organization as the designated agency (hereinafter referred to as the designated agency). The activities mainly consist of a programmed fundraising campaign between Puerto Rico governmental employees through authorized payroll deductions and cash donations. Most of these donations are donor-designated, meaning the donor specified to what particular non-for-profit organization or agency the donated funds will go to.

Pursuant to executive order and other requirements, the CBEP is monitored by a ruling council and by an Executive Committee set forth by the Act with the oversight responsibilities of the campaign operations and supervision of the designated agency. The designated agency has the primary responsibility of coordinating the campaign among agencies and of distributing funds according to donors' specifications.

Combined Federal Campaign (CFC)

On August 8, 1982, the Local Federal Coordinator Committee (LFCC) of the U.S. Federal Office of Personnel Management (OPM), designated the Organization as the Principal Combined Fund Organization (PCFO) and was reappointed as PCFO for subsequent campaigns. The participant agencies or beneficiaries of the CFC consist of a diversity of not-for-profit organizations. Promises to give are received from federal employees through authorized payroll deductions and cash donations. The Organization's role as PCFO managing the Campaign funds ended as of March 31, 2018 for the Fall 2016 Puerto Rico and U.S. Virgin Islands Combined Federal Campaign.

As a federation, the Organization is honoring federal employee designations made to each member organization by distributing a proportionate share of receipts based on the results of each individual campaign following the U.S. Office of Personnel Management (OPM) regulation under Section 5 CFR Part 950.301(e)(2)(i) for the years ended December 31, 2022 and 2021.

Basis of Presentation

The accompanying financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Organization as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions in the case of grants, and time stipulations for campaigns contributions. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions and time availability.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

The Organization follows the Financial Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. This guidance is intended to improve the net asset classification requirements and the information presented in the financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows.

Conditional promises

Following ASU No. 2018-08, the Organization determines whether a contribution is conditional on the basis of whether an agreement includes a barrier that must be overcome and either right of return of assets transferred or a right of release of a promisor's obligation to transfer assets as determinable from the agreement or another document referenced in the agreement. Conditional promises are recognized as revenue when the Organization overcomes the barrier stated in the agreement.

Net assets with donor restrictions

For campaign contributions, net assets consist of activities subject to donor-imposed stipulations that will be met by the passage of time. They consist of net campaign contributions pledged and available for future periods. For grants, disaster relief, and other non-campaign contributions, net assets with donor restrictions consist of activities subject to donor-imposed restrictions that will be met by actions of the Organization.

Net assets without donor restrictions

Campaign contributions, which are available for current year use because the stipulated time period has elapsed, are reported as net assets without donor's restrictions (normally referred to as "prior year's campaign"). For grants and other non-campaign contributions, net assets are net resources not subject to donor-imposed restrictions or net resources for which stipulated conditions or restrictions have been fulfilled.

Revenues are reported as increases in net assets unless use of the related assets is limited by donor-imposed restrictions or campaign contributions related to future years. Expenses are reported as decreases in net assets.

Gains and losses on investments and other assets or liabilities, if any, are reported as increases or decreases in net assets unless their use is restricted by explicit donor stipulation. Expirations of net assets with donor's restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets (i.e., net assets released from restrictions). Unconditional promises to give are recognized as contribution revenue in the period in which the promise is received.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Donor-restricted contributions whose restrictions are met in the same reporting period are reported as with donor's restriction support in the statements of activities and changes in net assets.

Designated net assets

From time to time, the Organization designates net assets to cover certain projects suggested in the Organization's Strategic Plan. The Organization, also, receives grants without donor's restriction that are earmarked by the Organization for particular projects.

Fund Distributions

The Organization's allocation of campaign revenues cycle runs on a calendar year basis and participating agencies are usually notified during January and June of the Organization's intent to give. After the initial intent has been communicated to participating agencies, the Organization may confirm the unconditional promises to give or simply make the actual allocation payment. These intentions to give are not accrued in the financial statements because the Organization reserves the right to rescind such intentions.

Accounts Receivable

The organization recognizes accounts receivable for contributions from the CFC, Puerto Rico Department of Health, campaigns such as "Vive Unidos" by United Way Puerto Rico (United Funds) and other pending reimbursements to be received from other organizations or governmental agencies. Provision for uncollectible accounts is not recognized since such receivables are collected.

Promises to Give

All unconditional promises to give are due in one year. Many unconditional promises to give are donor-designated related to CBEP and are recorded in the period in which the donor makes the promises. In general, these promises contain time restrictions that normally expire in the period following its recognition. Donor restricted promises are recorded, net of amounts expected to be remitted to the designated organizations as increases in net assets with donor restrictions. When the donor restrictions expire, net assets with donor restrictions are reclassified to net assets without donor restriction and are reported in the statement of activities and changes in net assets as net assets released from restrictions.

Prior to remitting the promises received to the designated agencies; the Organization retains a portion of these donations to cover administrative costs and campaign expenses.

Allowance for Uncollectible Unconditional Promises to Receive

For the Organization, the reserve for uncollectible unconditional promises to receive (shrinkage) is based on a historical loss factor and a management estimate of future promises losses.



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NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

The loss factor is based on a realization analysis of the overall campaign, including corporate gifts, individual gifts, and employee workplace campaigns for the last three years. The factor applied to the current year campaign promises to receive, represents an average of actual losses based on the past three years. Because of uncertainties inherent in the estimation process, management’s estimate of uncollectible unconditional promises to receive may change. For CBEP, the allowance method is used to determine the uncollectible unconditional promises to receive (shrinkage). The shrinkage is based on prior years’ experience and management’s analysis of specific promises made.

Amounts Designated by Donors

The Organization follows the Financial Accounting Standards Board (FASB) ASC 958-605, Not-for-Profit Entities – Revenue Recognition. ASC 958-605 requires, among other things, that when the recipient organization has no variance power over the assets received from donors, it should recognize the fair value of those assets as a liability to the specified beneficiary concurrent with the recognition of the assets received from the donor.

Accordingly, such contributions do not affect the statement of activities and changes in net assets and are presented against campaign results.

The following schedule details gross campaign contributions and distributions before and after amounts designated by donors for the years ended December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
<u>Without donors restrictions</u>		
Total campaign contributions	1,185,463	1,589,942
Less amounts designated by donors	<u>(835,072)</u>	<u>(1,001,012)</u>
Total campaign contributions, current and prior years’ campaign per combined statements of activities and changes in net assets	<u>\$ 350,391</u>	<u>\$ 588,930</u>
	<u>2022</u>	<u>2021</u>
<u>With donors restrictions</u>		
Total campaign contributions, gross	\$ 4,426,589	\$ 4,855,212
Less conditional promises	(303,258)	(407,590)
Less allowance for uncollectible promises	<u>(309,986)</u>	<u>(269,449)</u>
Total campaign results, net	3,813,345	4,178,173
Less amounts designated by donors	<u>(759,101)</u>	<u>(986,183)</u>
Net campaign revenue	<u>\$ 3,054,244</u>	<u>\$ 3,191,990</u>



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Accounting Principles

The accompanying financial statements have been prepared in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, Financial Statements of Not-for-Profit Organizations following ASU No. 2016-14, which requires that all not-for-profit organizations to provide a statement of financial position, a statement of activities and changes in net assets, a statement of cash flows, and informative notes to the financial statements. ASC 958-205 also requires that net assets be presented in the statement of financial position based on the existence or absence of donor-imposed restrictions, as either net asset with donor restrictions or net assets without donor restrictions and that the amounts of change in each of those classifications be presented in the statement of activities. ASU No. 2016-14 expands to all not-for-profit organizations the requirement to present an analysis of expenses by functional and natural classifications. Functional information must be provided either on the face of the statement of activities, as a schedule in the notes to financial statements, or in a separate financial statement.

In addition to information about net assets with donor restrictions, all not-for-profit organizations will also be required to disclose, as of the end of the reporting period, the amounts and purposes of governing board designations, appropriations, and similar actions that result in self-imposed limits on the use of resources that are free of donor-imposed restrictions as well as to disclose both qualitative and quantitative information about how it manages its liquid resources.

Cash and Cash Equivalents Unrestricted and Restricted

Cash and cash equivalents unrestricted and restricted include cash on hand and highly liquid debt instruments with original maturities of three months or less.

Accounting for Contributions Received and Made

The Organization accounts for contributions received and contributions made under the provisions of FASB ASC 958-605, Not-for-Profit Entities, Revenue Recognition. ASC 958-605 requires that contributions received or made, including unconditional promises to give, be recognized as revenues or expenses in the period received or made at their fair values. Conditional promises to give, whether received or made, should be recognized when the stated barrier is overcome. ASC 958-605 also requires not-for-profit organizations to distinguish between contributions received that increase net assets with donor restrictions, and net assets without donor restrictions and to recognize the expiration of donor-imposed restrictions in the period in which the restrictions expire.

Revenue Recognition

Contributions received and unconditional promises to receive are measured at their fair values and are reported as an increase in net assets. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods.



FONDOS UNIDOS DE PUERTO RICO, INC.
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NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

When a donor restriction expires, that is, when a stipulated time restriction ends or restriction purpose is accomplished, net assets with donor restrictions and changes in net assets are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions.

The Organization follows the Financial Accounting Standards Update (ASU) No. 2018-08, Not-For-Profit Entities (Topic 958) – Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. ASU No. 2018-08 aims to assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance like Topic 606, and (2) determining whether a contribution is conditional. In addition, the amendments provide additional guidance about how to determine whether a contribution is conditional.

We have analyzed the provisions of the FASB’s ASC Topic 606, Revenue from Contracts with Customers, and have concluded that no changes are necessary to conform with the new standard. The Organization recognizes revenue from the sale of services under the Puerto Rico Department of Health PR-SRAE Program when the performance obligations under the contract are met. The services under the Program are provided over a period of time, rather than at a point in time.

Investment Securities

The Organization classified its investments as trading and reported at fair market value in accordance with the FASB Accounting Standards Codification 958-320 and 321, *Not-for-Profit Entities-Investments-Debt & Equity Securities*. FASB ASC 958-321 requires investments in equity securities with readily determinable fair values and all investments in debt securities to be initially recorded at acquisition cost (net of brokerage and other fees) if purchased, or fair value if received by contribution or by agency transaction.

Thereafter, these investments are reported by the entity at fair value on the statement of financial position, and any net realized and unrealized gains and losses, dividends, and fees recorded in the statement of activities and changes in net assets as investment return, net pursuant to ASU No. 2016-14. Fair value of investments is determined based on quoted market prices.

Property and Equipment, Net

The Organization capitalizes all expenditures in excess of \$5,000 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as with donor restriction support. In the absence of such stipulation, contributions of property and equipment are recorded as without donor restriction support. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets (3 to 50 years). Routine repairs and maintenances are expensed as incurred.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Donated Services

A substantial number of volunteers donate their time to the Organization's program services and fund-raising campaigns. The value of this contributed time is not reflected in these financial statements.

In-kind Donations

In-kind donations of funds, materials and other items are reflected as contributions at their estimated fair market value at the date of receipt.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Major estimates relate to the loss factor on the allowance for uncollectible unconditional promises, depreciation and certain accrued expenses, which have been consistently determined.

Reclassifications

Certain reclassifications have been made to the prior year financial statements in order for them to conform to the current year presentation.

Income Taxes

The Organization is exempt from the payment of income taxes under Section 1101.01 (a)(2)(A) of the Puerto Rico Internal Revenue Code of 2011, as amended and under Section 501(c)(3) of the United States Internal Revenue Code. The Organization has received the tax-exempt notifications from the Puerto Rico Department of Treasury, dated December 1, 2021, and the U.S. Internal Revenue Service, dated January 20, 2022, stating that it meets the provisions of the respective codes in order to be treated as exempt from income taxes.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

NOTE B – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to significant concentrations of risk consist primarily of cash and cash equivalents, investment securities, promises and other receivables. The Organization places its cash in high credit quality institutions where deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to a maximum of \$250,000. The uninsured cash balance amounted to approximately \$1.5 million and \$9.5 million as of December 31, 2022 and 2021, respectively.

Concentrations of credit risk with respect to promises receivable are limited due to the Organization’s large number of donors. The Organization maintains allowances for potential credit losses. Actual losses have historically been within management's expectations and estimates.

NOTE C – CASH, CASH EQUIVALENTS UNRESTRICTED AND RESTRICTED

As of December 31, 2022 and 2021, cash and cash equivalents consist of the following:

	<u>2022</u>	<u>2021</u>
<u>Unrestricted</u>		
Operating and saving accounts	\$ 4,537,067	\$ 9,417,636
Money market investment	133,838	87,233
Non-interest bearing accounts	<u>400</u>	<u>400</u>
Total unrestricted cash and cash equivalents	<u>\$ 4,671,305</u>	<u>\$ 9,505,269</u>
 <u>Restricted</u>		
Subject to specific expenditure:		
Disaster relief	\$ 223,237	\$ 216,928
APRENDO, Sembrando futuro, Bienestar and others	<u>165,467</u>	<u>149,111</u>
Total restricted cash and cash equivalents	<u>\$ 388,704</u>	<u>\$ 366,039</u>
Total cash, cash equivalents unrestricted and restricted	<u>\$ 5,060,009</u>	<u>\$ 9,871,308</u>

NOTE D – DESIGNATIONS

As described in Note L, during the year ended December 31, 2022, the Organization received contributions without donor restrictions amounting to \$1 million for use for the tax-exempt purposes of the Organization. The Organization has designated the amount received to be used for various program initiatives including *Sembrando Futuro*, community investment and social equity programs, among others. Expenditures are included in other programs in the accompanying statements of functional expenses.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

NOTE E – FAIR VALUE MEASUREMENTS

The FASB ASC 820, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement).

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation on methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization invests mainly in two types of instruments, exchange traded funds and mutual funds. An **exchange-traded fund (ETF)** is an investment fund traded on stock exchanges, much like stocks. An ETF holds assets such as stocks, commodities, or bonds, and trades close to its net asset value over the course of the trading day. Most ETFs track an index, such as the S&P 500. A **mutual fund** is an investment fund that holds equity and fixed income securities, with some amounts of cash. The objective of an equity fund is long-term growth through capital gains. Specific equity funds may focus on a certain sector of the market or may be geared toward a certain level of risk. The objective of a fixed income fund is investment return with capital preservation.

The Organization's investments are reported at fair value of \$3,843,982 and \$4,396,628 of December 31, 2022, and 2021, respectively, in the accompanying statements of financial position. These investments are considered to be in Level 1 of the fair value hierarchy as they represent quoted prices in active markets for identical assets. No realized gain or loss were recognized in the accompanying financial statements for 2022 and 2021.



FONDOS UNIDOS DE PUERTO RICO, INC.
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NOTES TO THE FINANCIAL STATEMENTS

NOTE E – FAIR VALUE MEASUREMENTS (CONTINUED)

	<u>Cost</u>	<u>Fair Value</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2022</u>			
Mutual funds - equities	\$ 1,035,095	\$ 1,056,057	\$ 1,056,057
Mutual funds - fixed income	2,124,734	1,926,294	1,926,294
Exchange traded products - equities	556,850	861,631	861,631
	<u>\$ 3,716,679</u>	<u>\$ 3,843,982</u>	<u>\$ 3,843,982</u>
	<u>Cost</u>	<u>Fair Value</u>	<u>(Level 1)</u>
<u>December 31, 2021</u>			
Mutual funds - equities	\$ 1,067,302	\$ 1,290,926	\$ 1,290,926
Mutual funds - fixed income	1,927,004	2,064,148	2,064,148
Exchange traded products - equities	615,160	1,041,554	1,041,554
	<u>\$ 3,609,466</u>	<u>\$ 4,396,628</u>	<u>\$ 4,396,628</u>

NOTE F – CONDITIONAL PROMISES AND DEFERRED REVENUE

The Organization had conditional promises amounting to \$418,924 and \$608,741 as of December 31, 2022 and 2021, representing the matching portion of private corporations for the next campaign. Conditional promises amounting to \$19,423 and \$9,299 were received in advance and are included in the accounts payable, accrued expenses and deferred income line item in the statements of financial position as of December 31, 2022 and 2021, respectively. The remaining conditional promises to receive are not recorded in the financial statements.

NOTE G – PROPERTY AND EQUIPMENT, NET

Property and equipment on December 31, 2022 and 2021 consists of:

	<u>2022</u>	<u>2021</u>
Not being depreciated		
Land	\$ 250,007	\$ 250,007
Being depreciated		
Building	1,433,180	1,433,180
Building improvements	616,407	616,407
Equipment, furniture and fixtures	1,454,184	1,454,184
Vehicle	100,248	76,451
	<u>3,854,026</u>	<u>3,830,229</u>
Less accumulated depreciation	<u>(3,267,059)</u>	<u>(3,189,781)</u>
Property and equipment, net	<u>\$ 586,967</u>	<u>\$ 640,448</u>



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE H - "CARES" ACT FUNDS

On February 2, 2021, the Organization signed an agreement with the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAP for its Spanish acronym) and the Puerto Rico Department of Treasury (Hacienda) to provide grant administration services under the Program. As such, the Organization will be responsible, among other things, for all program operations and activities, including but not limited to, establishing standards, determining deadlines, reviewing proposals, marketing, and monitoring use of the funds. As of the date of the financial statements the Organization has received approximately \$19.7 million. The Organization has continued to operate under normal circumstances mostly due to the Government of Puerto Rico having lifted most of the COVID-19 restrictions. The Organization will continue to monitor these events to adapt according to any new changes in regulations and restrictions.

With these funds being requested to the AAFAP, the Organization will be able to provide day care centers with Personal Protection Equipment (PPE) so that children are well protected, and parents can return to work. Also, will be able to provide emotional support for children and teens living in this troubled pandemic world, help the unemployed with finding a new job, to all individuals including the elderly we will offer seminars in how to manage their finances, have special prepared meal to avoid hunger amongst those with financial problems, and develop community centers so disadvantaged students have the opportunity in achieving their academic goals.

The Organization received financial assistance from the federal government in the form of grants and entitlements. Receipts of grants is generally conditioned upon compliance with the terms and conditions of the grant agreements and applicable federal laws and regulations, including the expenditure of resources for eligible purposes. For the year then ended on December 31, 2021, the organization received a federal grant (CARES Fund) and we realized a single audit. During December 31, 2022, the organization did not received federal funds.

NOTE I – GOVERNMENTAL CONTRACTS

Total governmental contracts presented in the statements of activities and changes in net assets for the years ended December 31, 2022 and 2021, are as follow:

	<u>2022</u>	<u>2021</u>
<u>Without donors restrictions</u>		
Government Contracts	227,865	-
Special Project: Department of Health (PR-SRAE)	<u>1,636,719</u>	<u>1,165,785</u>
<u>Total governmental contracts</u>	<u>\$ 1,864,584</u>	<u>\$ 1,165,785</u>

Special Project: Department of Health (PR-SRAE)

On October 2018, the Organization entered into a new service agreement with the Puerto Rico Department of Health to provide workshops to teens (ages 11-15) on public and private schools, community organizations, public housing, summer camps and others on matters related to sexual abstinence as per the *Plan Estatal del Programa Educativo para Evitar Riesgos Sexuales en Adolescentes para Puerto Rico (PR-SRAE, per its English acronym)*. Additionally, the Organization is required to offer thirteen training sessions under the Relationship Smart Plus curriculum. This program is designed to help teens learn how to make wise choices about relationships, dating, partners, sex and others.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

NOTE I – GOVERNMENTAL CONTRACTS (CONTINUED)

The most recent renewal of this agreement covers the period of November 7, 2022, through September 30, 2023, for an approved governmental contract amounting to \$1,263,750 which will be paid in installments following the terms in the agreement.

As of December 31, 2022 and 2021, \$454,865 and \$83,165, respectively, were due from the Department of Health and recorded in accounts receivable in the accompanying statements of financial position. Additionally, as of December 31, 2022 and 2021, respectively, there were no amount due to the sub-contracted organizations pursuant to the agreement.

NOTE J – EMPLOYEE BENEFIT PLAN

The Organization sponsors a qualified defined contribution retirement plan for its employees. Participation in this plan is available to substantially all salaried and hourly employees. Contributions to the plan are based on a percentage of the employees' compensation, subject to the limits specified in the plan provisions. The Organization's contribution to the plan for the years ended December 31, 2022 and 2021, amounted to \$19,109 and \$19,908, respectively.

NOTE K – COMMITMENTS AND OCCUPANCY

The Organization leases from a third party its parking facilities at a rate of \$3,000 per month under an agreement, which expired on July 31, 2010, and is pending a formal renewal. Rent expense under this agreement amounted to approximately \$36,000 annually. The management of the United Way of Puerto Rico evaluated the new pronouncement ASC 842 (Leases) and determined that its applicability is not material to the Financial Statements.

NOTE L – CONTRIBUTIONS

During the years ended December 31, 2022 and 2021, the Organization received a total of \$27,750 and \$29,300, respectively, in disaster relief funds as a direct response from multiple third parties aimed at helping the Organization and its affiliated organizations in their recovery efforts related to recent disaster events including Hurricanes Irma and Maria, the 2019-2020 earthquakes and the COVID-19 pandemic. Also, during the year ended December 31, 2022 and 2021 the organization maintain other contributions for a total of \$240,086 and \$105,235, respectively.

Additionally, during the year ended December 31, 2020, the Organization received a contribution from the National Philanthropic Trust (the Trust) amounting to \$10 million. The contribution does not specify any restrictions or conditions and the Trust provides that the funds are to be used for the tax-exempt purposes of the Organization. This contribution may not be used to provide anyone with a more than incidental private benefit, and it may not be used to carry on propaganda, to attempt to influence legislation or the outcome of any public election, in support of any political campaign or candidate for public office, or for any other form of lobbying. During the year ended December 31, 2020, the Organization had not used any portion of the funds. At December 31, 2022 and 2021 the Organization disbursed approximately \$3.6 millions and \$1.6 millions, respectively. This amount is included in the statement of functional expenses in the column the other functional programs.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

NOTE M – OTHER INCOME

Other income presented in the statements of activities and changes in net assets for the years ended December 31, 2022 and 2021, are the following:

	<u>2022</u>	<u>2021</u>
<u>Without donors restriction</u>		
Interest on bank accounts	\$ 15,877	\$ 29,267
Fundraising activities and others	<u>246,257</u>	<u>316,723</u>
Total	<u>\$ 262,134</u>	<u>\$ 345,990</u>

NOTE N – LIQUIDITY AND AVAILABILITY ON NET ASSETS

The following reflects the Organization’s net assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date:

	<u>2022</u>	<u>2021</u>
Financial assets	\$ 10,635,978	\$ 16,092,349
Less those unavailable for general expenditures within one year:		
Cash used for allocations to agencies and other specific purposes	(5,739,971)	(9,893,246)
Promises to receive with donor restrictions net of pledges payable	(1,203,239)	(1,639,120)
Supplier and accrued liabilities	<u>(421,584)</u>	<u>(362,978)</u>
Net assets available to meet cash needs for general expenditures within one year	<u>\$ 3,271,184</u>	<u>\$ 4,197,005</u>

The Organization is substantially supported by restricted campaign contributions. Because a donor’s restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year.

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In the event of an unanticipated liquidity need, the Organization could draw upon approximately \$3.8 millions and \$4.4 millions of available investment in marketable securities as of December 31, 2022 and 2021, respectively.

**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE O – RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses, satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors as follow:

	<u>2022</u>	<u>2021</u>
Purpose restrictions accomplished		
Disaster relief	\$ 68,750	\$ 333,507
Disaster relief CARES	815	19,689,286
APRENDO, Bienestar and others programs	126,186	116,960
Time restrictions expired:		
Passages of specified time	<u>3,195,990</u>	<u>3,709,533</u>
Total restrictions released	<u>\$ 3,391,741</u>	<u>\$ 23,849,286</u>

NOTE P – USE OF RESOURCES WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2022</u>	<u>2021</u>
Subject to expenditure for specified purpose:		
APRENDO, Sembrando Futuro, Bienestar and others	\$ 165,467	\$ 149,111
Disaster relief	223,237	216,928
Subject to the passage of time:		
For periods after December 31, 2022 and 2021	<u>1,711,598</u>	<u>1,972,029</u>
Total net assets with donors restrictions	<u>\$ 2,100,302</u>	<u>\$ 2,338,068</u>

**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE Q – SUBSEQUENT EVENTS

In preparing its financial statements, the United Way of Puerto Rico management evaluated subsequent events through June 22, 2023, which was the date the basic financial statements were available to be issued, to determine if any of such events should either be recognized or disclosed in the 2022 basic financial statements.

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FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES
YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Asamblea Familiar Virgilio Dávila, Inc.	\$ 37,803	\$ 38,024
Asesores Financieros Comunitarios, Inc.	17,991	18,208
Asociación de Alzheimer y Desórdenes Relacionados de Puerto Rico, Inc.	18,532	19,313
Asociación de Espina Bífida e Hidrocefalia de Puerto Rico, Inc.	50,009	51,742
Asociación de Personas con Impedimentos, Inc.	26,832	27,436
Asociación Educativa Pro Desarrollo Humano de Culebra, Inc.	45,188	45,541
Asociación Mayagüezana de Personas con Impedimentos, Inc.	34,092	34,509
Asociación Pro Ciudadanos con Impedimentos de Sabana Grande, Inc.	20,337	20,713
Asociación Pro Juventud y Comunidad de Barrio Palmas, Inc.	71,954	71,973
Asociación Puertorriqueña de Diabetes, Inc.	19,111	20,040
Banco de Alimentos de P.R. (Second Harvest of Puerto Rico, Inc.)	51,818	51,951
Bill's Kitchen, Inc.	36,086	36,513
Boy Scouts of America PR Council, Inc.	53,400	53,703
Boys and Girls Clubs of Puerto Rico, Inc.	62,919	63,101
Caritas de Puerto Rico, Inc.	50,548	50,856
Casa de la Bondad, Inc.	30,233	30,600
Casa de Niños Manuel Fernández Juncos, Inc.	77,315	78,474
Casa del Peregrino, Inc.	17,479	17,799
Casa Juan Bosco, Inc.	30,891	31,353
Casa la Providencia, Inc.	71,079	71,188
Casa Pensamiento Mujer del Centro, Inc.	48,464	48,612
Casa Protegida Julia de Burgos, Inc.	38,467	40,008
Centro Coameño para la Vejez, Inc.	25,605	25,859
Centro Comunitario Rvda. Inés J Figueroa, Inc.	15,933	16,173
Centro Cultural y Servicios de Cantera, Inc.	56,532	56,716
Centro de Ayuda a Niños con Impedimentos, Inc. (CANII)	49,082	51,373
Centro de Ayuda y Terapia al Niño con Impedimento, Inc. (AYANI)	63,284	64,599
Centro de Envejecientes Club de Oro, Inc.	41,124	41,601
Centro de Envejecientes Hogar Paz de Cristo	25,947	26,311
Centro de Envejecientes Juan de los Olivos, Inc.	22,983	23,006
Centro de Orientación y Acción Social, Inc.	16,536	16,778
Centro de Renovación y Desarrollo Humano Espiritual El Buen Pastor, Inc.	13,878	14,135
Centro de Respiro y Rehabilitación San Francisco, Inc.	25,483	25,710
Centro de Servicios Comunitario Vida Plena, Inc.	21,406	21,681
Centro de Servicios Ferrán, Inc.	47,611	47,807
Centro del Triunfo, Inc.	58,910	59,094
Centro Educativo Joaquina de Vedruna, Inc.	27,039	27,302
Centro Esperanza, Inc.	50,727	50,942
Centro ESPIBI, Inc.	52,793	54,329
Centro Geriátrico Caritativo La Milagrosa	14,554	14,925



FONDOS UNIDOS DE PUERTO RICO, INC.
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	<u>2022</u>	<u>2021</u>
Centro Geriátrico El Remanso, Inc.	\$ 28,610	\$ 28,963
Centro la Providencia para Personas de Mayor Edad, Inc.	41,169	41,445
Centro Madre Dominga Casa Belén, Inc.	14,195	11,090
Centro Margarita, Inc.	58,383	58,978
Centro Nuevos Horizontes, Inc.	31,330	31,454
Centro para Niños El Nuevo Hogar, Inc.	31,036	31,887
Centro Ramón Frade para Personas de Mayor Edad, Inc.	26,324	26,548
Centro Renacer, Inc.	25,849	26,216
Centro San Francisco, Inc.	45,615	45,839
Centro Santa Luisa, Inc.	24,065	24,345
Centros Sor Isolina Ferré, Inc.	134,910	135,268
Centro de Intervención e Integración Paso a Paso, Inc.	-	919
Christian Community Center, Inc.	-	1,452
Colegio de Educación Especial y Rehabilitación Integral, Inc. (CODERI)	35,580	36,050
Colegio San Gabriel, Inc.	47,577	48,124
Comité de Gericultura de Guayama, Inc.	14,275	22,436
Concilio Caribe de Niñas Escuchas	34,145	34,345
Consejo Renal de Puerto Rico, Inc.	2,176	22,130
Corporación Milagros del Amor, Inc.	24,174	24,454
CREARTE, Inc.	25,274	25,583
Cruz Roja Americana - Puerto Rico Chapter	123,198	123,468
Cuerpo de Voluntarios de Servicios Médicos de Emergencias, Inc.	25,584	25,856
Esperanza para la Vejez, Inc. (HOPE)	39,815	40,213
Forjando un Nuevo Comienzo, Inc.	13,210	13,681
Fundación D.A.R., Inc.	41,631	42,023
Fundación Dr. García Rinaldi, Inc.	22,308	22,700
Fundación Hogar Niñito Jesus, Inc.	55,891	58,715
Fundación Puertorriqueña del Riñón, Inc.	14,343	14,896
Fundación Puertorriqueña Síndrome Down	33,870	35,347
FUNDESCO - Fundación de Desarrollo Comunal de PR, Albergue Los Peregrinos, Inc.	20,056	20,267
FUNDESCO - Fundación de Desarrollo Comunal de PR, Hogar La Piedad, Inc.	11,368	11,589
Hogar Albergue de Niños de San Germán, Inc. (Portal de Amor)	28,423	29,376
Hogar Albergue para Niños Jesús de Nazaret, Inc.	49,043	49,975
Hogar Colegio La Milagrosa, Inc.	20,649	21,105
Hogar Cuna San Cristóbal, Inc.	45,210	46,648
Hogar de Ayuda El Refugio, Inc.	37,089	37,368
Hogar de Envejecientes Irma Fe Pol Méndez, Inc.	16,763	17,033
Hogar de Niñas de Cupey, Inc.	50,175	51,792
Hogar de Niños Forjadores de Esperanza, Inc.	45,001	45,991
Hogar del Niño El Ave María, Inc.	51,779	53,458
Hogar Escuela Sor María Rafaela, Inc.	31,975	64,084



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Hogar Infantil Jesús Nazareno	\$ 37,636	\$ 38,486
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	26,180	27,029
Hogar Posada la Victoria, Inc.	-	2,731
Hogar Ruth, Inc.	29,799	30,209
Hogar Santa María de los Ángeles, Inc.	25,979	26,278
Hogar Santa María Eufrasia, Inc.	13,699	14,021
Hogar Santísima Trinidad, Inc.	21,687	21,965
Hogares Rafaela Ybarra, Inc.	71,226	71,355
Hogares Teresa Toda, Inc.	45,516	46,203
Iniciativa Comunitaria de Investigación, Inc. (ICI)	53,418	53,871
Institute for Individual Group and Organizational Development, Inc.	30,789	30,972
Instituto de Orientación y Terapia Familiar, Inc.	53,978	54,059
Instituto del Hogar Celia & Harry Bunker	28,493	28,702
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Guánica)	46,116	46,260
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Maricao)	43,766	43,846
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Yauco)	46,536	46,641
Instituto Pre-Vocacional e Industrial de PR, Inc.	27,494	27,804
Instituto Psicopedagógico de Puerto Rico, Inc.	52,530	53,458
Instituto Santa Ana, Inc.	53,619	53,915
Jóvenes de Puerto Rico en Riesgo	34,451	34,861
Juan Domingo en Acción, Inc.	18,908	22,972
La Casa de Todos, Inc.	26,996	28,396
La Fondita de Jesús, Inc.	66,668	67,653
Make a Wish Foundation of Puerto Rico, Inc.	50,214	52,099
Ministerio Ayuda al Necesitado Casa de Misericordia, Inc.	12,373	12,798
Misión Rescate, Inc.	18,594	15,879
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	17,602	17,876
Oficina para la Promoción y el Desarrollo Humano, Inc.	23,674	20,031
Politécnico Amigo, Inc.	45,057	45,121
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	27,817	28,016
Programa de Educación Comunal de Entrega y Servicios, Inc. (PECES)	33,296	33,573
Programa del Adolescente de Naranjito, Inc.	30,823	31,039
Proyecto La Nueva Esperanza Inc.	10,375	10,645
San Jorge Children's Research Foundation, Inc.	111,034	113,460
Servicios Sociales Católicos - Diócesis de Mayagüez, Inc.	54,019	54,201
Sociedad Americana Contra el Cáncer de PR, Inc.	141,206	145,799
Sociedad de Educación y Rehabilitación (SER) de PR, Inc.	164,864	166,680
Sociedad Pro-Niños Sordos de Puerto Rico, Inc.	20,192	21,249



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	<u>2022</u>	<u>2021</u>
Sociedad Puertorriqueña de Epilepsia, Inc.	\$ 79,844	\$ 79,852
Taller Salud, Inc.	27,468	27,713
Travelers Aid of PR, Inc (Ayuda al Viajero)	27,148	27,371
YMCA de Ponce, Inc.	76,446	76,398
YMCA de San Juan, Inc.	71,380	53,559
Other (a)	-	5,603
In Kind Distribution	<u>191,611</u>	<u>10,791</u>
	5,127,105	5,059,111
Less: Designations	<u>(1,108,849)</u>	<u>(1,303,778)</u>
	<u>\$ 4,018,256</u>	<u>\$ 3,755,334</u>
Special Project Department of Health		
Centros Sor Isolina Ferré, Inc.	581,753	381,536
Programa de Educación Comunal de Entrega y Servicios, Inc. (PECES)	<u>605,414</u>	<u>379,001</u>
	<u>\$ 1,187,167</u>	<u>\$ 760,537</u>
Other distributions		
Albergue Los Peregrinos, Inc.	\$ -	\$ 3,627
Asamblea Familiar Virgilio Dávila, Inc.	-	6,836
Asesores Financieros Comunitarios, Inc.	-	3,253
Asociación de Alzheimer y Desórdenes Relacionados de Puerto Rico, Inc.	-	3,351
Asociación de Espina Bífida e Hidrocefalia de Puerto Rico, Inc.	50,000	9,043
Asociación de Personas con Impedimentos, Inc.	-	4,852
Asociación Educativa Pro Desarrollo Humano de Culebra, Inc.	45,460	8,171
Asociación Mayagüezana de Personas con Impedimentos, Inc.	-	6,165
Asociación Pro Ciudadanos con Impedimentos de Sabana Grande, Inc.	-	3,678
Asociación Pro Juventud y Comunidad Barrio Palmas, Inc.	40,000	13,012
Asociación Puertorriqueña de Diabetes, Inc.	-	3,456
Bill's Kitchen, Inc.	-	6,526
Boy Scouts of America Concilio de Puerto Rico, Inc.	-	9,657
Boys & Girls Club of Puerto Rico, Inc.	-	11,378
Caribe Girl Scouts Council of Puerto Rico, Inc.	-	6,175
Caritas - Diócesis de Mayagüez, Inc.	48,355	9,768
Cáritas de PR, Inc.	50,000	9,141
Casa de la Bondad, Inc.	-	5,467
Casa de Niños Manuel Fernández Juncos, Inc.	-	13,981
Casa del Peregrino, Inc.	33,000	3,161
Casa Juan Bosco, Inc.	48,644	5,586
Casa La Providencia, Inc.	-	12,853
Casa Pensamiento de Mujer del Centro, Inc.	-	8,764
Casa Protegida Julia de Burgos, Inc.	-	6,956



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Centro Comunitario Rvda. Inés J. Figueroa, Inc.	\$ -	\$ 2,881
Centro Cultural y de Servicios de Cantera, Inc.	-	10,223
Centro de Adultos y Niños con Impedimentos, Inc. (CANII).	50,000	8,876
Centro de Ayuda y Terapia al Niño con Impedimentos, Inc. (AYANI)	50,000	11,444
Centro de Envejecientes Hogar Paz de Cristo, Inc.	-	4,692
Centro de Envejecientes Juan de Los Olivos, Inc.	-	4,932
Centro de Orientación y Acción Social, Inc.	50,000	2,990
Centro de Renovación y Desarrollo Humano-Espiritual Buen Pastor, Inc.	42,704	2,510
Centro de Respiro y Rehabilitación San Francisco, Inc.	-	4,608
Centro de Servicios Comunitarios Vida Plena, Inc.	-	3,871
Centro de Servicios Ferrán, Inc.	50,000	8,610
Centro del Triunfo, Inc.	-	10,653
Centro Educativo Joaquina de Vedruna, Inc.	-	4,890
Centro Esperanza, Inc.	50,000	9,173
Centro Espibi, Inc. (Centro de Desarrollo y Servicios Especializados Inc.) (ESPEBI)	-	9,502
Centro Geriátrico Caritativo La Milagrosa, Inc.	12,057	2,632
Centro Geriátrico El Remanso, Inc.	-	5,174
Centro Madre Dominga - Casa Belén, Inc.	44,082	2,567
Centro Margarita, Inc.	25,320	10,558
Centro Nuevos Horizontes, Inc.	-	5,666
Centro para Niños El Nuevo Hogar, Inc.	50,000	5,612
Centro Providencia para Personas de Mayor Edad, Inc.	-	7,445
Centro Ramón Frade para Personas de Mayor Edad, Inc.	15,961	4,760
Centro Renacer, Inc.	47,595	4,674
Centro San Francisco, Inc.	-	8,249
Centro Santa Luisa, Inc.	32,265	4,352
Centro Sor Isolina Ferré, Inc. - Caimito	-	24,780
Club de Oro Caguas PR, Inc.	-	7,437
Colegio de Educación Especial y Rehabilitación Integral, Inc. (CODERI)	44,600	7,437
Colegio San Gabriel, Inc.	50,000	6,434
Comité de Gericultura de Guayama, Inc.	-	4,589
Consejo Renal de Puerto Rico, Inc.	-	6,295
Corporación Milagros del Amor, Inc.	50,000	4,372
CREARTE, Inc.	-	4,570
Cruz Roja Americana - Capítulo de PR, Inc.	-	22,278
Cuerpo Voluntario de Servicios Médicos de Emergencia, Inc.	-	44,627
Esperanza para la Vejez, Inc. (HOPE)	-	7,200
Forjando un Nuevo Comienzo, Inc.	50,000	2,389
Fundación DAR, Inc.	-	7,528
Fundación Dr. García Rinaldi, Inc.	25,729	4,034
Fundación Hogar Niñito Jesús, Inc.	50,000	10,107



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Fundación Puertorriqueña del Riñón, Inc.	\$ 50,000	\$ 2,594
Fundación Puertorriqueña Síndrome Down, Inc.	-	6,125
Fundación Santa María de Los Angeles, Inc.	49,976	4,698
Hogar Albergue de Niños de San Germán Portal de Amor, Inc.	-	5,140
Hogar Albergue para Niños Jesús de Nazaret, Inc.	-	8,869
Hogar Colegio La Milagrosa, Inc.	-	3,734
Hogar Cuna San Cristóbal, Inc.	20,814	8,175
Hogar de Ayuda El Refugio, Inc.	-	6,707
Hogar de Envejecientes Irma Fe Pol, Inc.	12,263	3,031
Hogar de Niñas de Cupey, Inc.	-	9,073
Hogar de Niños Forjadores de Esperanza, Inc.	-	8,138
Hogar del Niño El Ave María, Inc.	49,213	9,363
Hogar Escuela Sor María Rafaela, Inc.	-	11,564
Hogar Fátima, Inc.	50,000	13,480
Hogar Infantil Jesús Nazareno, Inc.	-	6,800
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	26,995	4,734
Hogar La Piedad, Inc.	-	2,056
Hogar Ruth, Inc.	50,000	5,389
Hogar Santa María Eufrosia, Inc.	-	2,477
Hogar Santísima Trinidad, Inc.	-	3,922
Hogar Rafela Ybarra, Inc.	-	12,880
Hogares Teresa Toda, Inc.	46,737	8,231
Iniciativa Comunitaria de Investigación, Inc. (ICI)	49,935	9,660
Institute for Individual Group and Organizational Development, Inc. (AFANA)	41,568	5,568
Instituto de Formación Santa Ana, Inc.	50,000	9,696
Instituto de Orientación y Terapia Familiar, Inc.	-	9,761
Instituto del Hogar Celia y Harris Bunker, Inc.	-	5,153
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. (Guánica)	38,286	17,339
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. (Maricao)	35,995	7,914
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. (Yauco)	50,000	8,415
Instituto Pre-Vocacional e Industrial de Puerto Rico, Inc.	-	4,972
Instituto Psicopedagógico de Puerto Rico, Inc.	48,751	9,499
Jóvenes de Puerto Rico en Riesgo, Inc.	-	6,230
Juan Domingo en Acción, Inc.	-	4,103
La Casa de Todos, Inc.	-	4,882
La Fondita de Jesús, Inc.	49,995	250,448
Make-A-Wish Puerto Rico, Inc.	-	9,080
Ministerio de Ayuda al Necesitado Casa Misericordia, Inc.	-	2,237



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	<u>2022</u>	<u>2021</u>
Misión Rescate, Inc.	\$ -	\$ 4,483
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	-	3,183
Oficina para la Promoción y el Desarrollo Humano, Inc.	26,741	5,708
Politécnico Amigó, Inc.	50,000	8,148
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	49,996	5,030
Programa de Educación Comunal de Entrega y Servicio, Inc. (PECES)	45,890	6,021
Programa del Adolescente de Naranjito, Inc.	25,995	5,574
Proyecto La Nueva Esperanza, Inc.	-	1,876
Safe Child Coalition	-	10,000
San Jorge Childrens Foundation, Inc.	49,595	20,079
Sociedad Americana del Cáncer de PR, Inc.	-	25,535
Sociedad de Educación y Rehabilitación (SER) de Puerto Rico, Inc.	-	29,813
Sociedad Pro Hospital del Niño	-	100,000
Sociedad Pro Niños Sordos de Puerto Rico, Inc.	40,968	3,651
Sociedad Puertorriqueña de Epilepsia, Inc.	-	14,439
Taller Salud, Inc.	50,000	4,967
Travelers Aid of Puerto Rico, Inc.	-	4,909
Y.M.C.A. de Ponce, Inc.	39,174	13,824
Y.M.C.A. de San Juan, Inc.	<u>100,000</u>	<u>12,908</u>
	<u>\$ 2,304,659</u>	<u>\$ 1,297,392</u>
 Disaster Relief		
A Comer PR	\$ -	\$ 4,606
Acción Luterana Sin Fronteras	-	600
Agencia de Servicios Sociales Pentecostales (Asspen), Inc.	-	20,541
Asamblea Familiar Virgilio Davila	-	1,565
Asesores Financieros Comunitarios, Inc.	-	176
Asociación de Alzheimer y Desordenes Relacionados de PR, Inc.	-	251
Asociación de Espina Bífida E Hidrocefalia de PR, Inc.	-	549
Asociación de Personas con Impedimentos, Inc. (San Germán)	-	1,058
Asociación Educativa Pro Desarrollo Humano de Culebra, Inc.	-	979
Asociación Mayagüezana de Personas con Impedimentos, Inc.	300	2,140
Asociación Pro Bienestar Barrio Marias - Aguada	-	2,430
Asociación Pro Ciudadano con Impedimentos de Sabana Grande, Inc.	-	4,870
Asociación Pro Juventud y Comunidad Barrio Palmas	-	4,463
Asociación Puertorriqueña de Diabetes	-	235
Ayudas para Yabucoa	-	128
Banco de Alimentos de P.R. (Second Harvest of Puerto Rico, Inc.)	-	9,969
Bill's Kitchen, Inc.	-	1,438



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Boys & Girls Club of Puerto Rico	\$ -	\$ 3,883
Boys Scouts of America PR Council	-	601
Caritas de Puerto Rico, Inc.- Terremoto Haití	-	12,500
Caritas de Puerto Rico, Inc.	-	7,038
Casa de La Bondad, Inc.	-	760
Casa de Niños Manuel Fernández Juncos, Inc.	-	600
Casa del Peregrino, Inc.	-	452
Casa Juan Bosco, Inc.	-	1,002
Casa La Providencia, Inc.	-	608
Casa Pensamiento Mujer del Centro, Inc.	300	2,321
Casa Protegida Julia de Burgos, Inc.	-	856
Centro Coameño para la Vejez, Inc.	-	2,091
Centro Comunitario Rvda. Inés Figueroa, Inc.	-	396
Centro Cultural y Servicios de Cantera, Inc	-	5,186
Centro de Ayuda a Niños con Impedimentos, Inc. (CANII)	-	1,142
Centro de Ayuda y Terapia al Niño con Impedimento, Inc. (AYANI)	-	3,225
Centro de Educación Multidisciplinario	-	257
Centro de Envejecientes Club de Oro, Inc.	300	1,925
Centro de Envejecientes Hogar Paz de Cristo	-	1,205
Centro de Envejecientes Juan de Los Olivos, Inc.	-	1,312
Centro de Orientación y Acción Social, Inc.	-	2,780
Centro de Renovación y Desarrollo Humano Espiritual El Buen Pastor, Inc.	-	4,766
Centro de Respiro y Rehabilitación San Francisco, Inc.	-	837
Centro de Servicios Comunitarios Vida Plena, Inc.	-	6,033
Centro de Servicios Ferrán, Inc.	-	1,805
Centro del Triunfo, Inc.- APACEDO	-	870
Centro Educativo Joaquina De Vedruna	-	1,028
Centro Esperanza, Inc.	-	1,277
Centro ESPIBI, Inc.	-	2,039
Centro Geriátrico Caritativo La Milagrosa	-	247
Centro Geriátrico El Remanso, Inc.	-	916
Centro Madre Dominga Casa Belén, Inc.	-	455
Centro Margarita, Inc.	-	1,454
Centro Nuevo Horizontes, Inc.	-	264
Centro para Niños El Nuevo Hogar, Inc.	-	1,892
Centro Providencia para Personas de Mayor Edad, Inc.	-	1,024
Centro Ramón Frade para Personas de Mayor Edad, Inc.	-	844
Centro Renacer, Inc.	-	187



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Centro San Francisco, Inc.	\$ -	\$ 531
Centro Santa Luisa, Inc.	-	1,002
Centros Sor Isolina Ferré, Inc.	-	9,248
Colegio de Educación Especial y Rehabilitación Integral, Inc. (CODERI)	-	879
Colegio San Gabriel	-	939
Comité de Gericultura de Guayama, Inc.	-	1,383
Comunidad De Barrio Obrero	-	25
Concilio Caribe de Niñas Escuchas de PR	-	956
Consejo Renal de Puerto Rico, Inc.	-	348
Corporacion Milagros del Amor, Inc.	-	1,891
CREATE, Inc.	-	1,379
Cruz Roja Americana - Puerto Rico Chapter	25,000	1,064
Cuerpo de Voluntarios de Servicios Médicos de Emergencias, Inc.	-	896
Esperanza para la Vejez, Inc. (HOPE)	-	3,024
Forjando un Nuevo Comienzo, Inc.	-	1,169
Fundación Ana Dalila Burgos Ortiz	-	338
Fundación Azriel, Corp.	-	4,617
Fundación Comunitaria	-	3,128
Fundación Corazones Ambulantes	-	58
Fundación D.A.R., Inc.	-	217
Fundación Dr. García Rinaldi, Inc.	-	274
Fundación Extiende tu Mano	-	217
Fundación Hogar Niñito Jesús, Inc.	-	740
Fundación Pisadas de Amor	-	1,398
Fundación Puertorriqueña del Riñón, Inc.	-	2,605
Fundación Puertorriqueña Síndrome Down	-	568
Fundación Salud Comunitaria, GCP	-	34
Fundación Sueños Inolvidables	-	1,289
Fundación Unidos para Servir	-	625
Fundación Yabucoa Regala Esperanza	-	1,746
FUNDESCO - Fundación de Desarrollo Comunal de PR, Albergue Los Peregrinos, Inc.	-	2,829
FUNDESCO - Fundación de Desarrollo Comunal de PR, Hogar La Piedad, Inc.	-	481
Hillbrothers	-	6,773
Hogar Albergue de Niños de San Germán, Inc. (Portal de Amor)	-	669
Hogar Albergue para Niños Jesús de Nazaret, Inc.	-	648



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES
YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Hogar Colegio La Milagrosa, Inc.	\$ -	\$ 800
Hogar Cuna San Cristóbal, Inc.	-	578
Hogar de Ayuda El Refugio, Inc.	-	1,083
Hogar de Envejecientes Irma Fe Pol Méndez, Inc.	-	886
Hogar de Niñas de Cupey, Inc.	300	421
Hogar de Niños Forjadores de Esperanza, Inc.	-	870
Hogar del Niño El Ave María, Inc.	-	610
Hogar Escuela Sor María Rafaela, Inc.	-	809
Hogar Fátima, Inc.	-	901
Hogar Infantil Jesús Nazareno	-	1,204
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	-	684
Hogar Ruth, Inc.	-	895
Hogar Santa María de Los Ángeles, Inc.	-	1,201
Hogar Santa María Eufrasia, Inc.	-	435
Hogar Santísima Trinidad, Inc.	-	464
Hogar Teresa Toda	-	1,226
Hogares Crea	-	1,299
Hogares Rafaela Ybarra, Inc.	-	832
Hungria - Ayuda Ucrania	11,000	-
Iglesia Cristiana Discípulos de Cristo-Guaynabo	-	285
Iglesia Cristiana Discípulos de Cristo-Levittown	-	750
Iglesia Cristiana Robles de Justicia	-	602
Iglesia de Dios Nuevo Renacer	-	1,500
Iglesia Dios Provee Consuelo	-	30
Iglesia Discípulo de Cristo - Villa Marisol	-	531
Iglesia Pentecostal de Las Lomas	-	972
Iglesia Wesleyana Marismilla	-	40
Iniciativa Comunitaria de Investigación, Inc. (ICI)	-	1,634
Institute for Individual Group and Organizational Development, Inc. (AFANA)	-	1,294
Instituto de Orientación y Terapia Familiar, Inc.	-	585
Instituto del Hogar Celia y Harry Bunker, Inc.	300	312
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Maricao)	-	1,168
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Guánica)	300	2,400



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	<u>2022</u>	<u>2021</u>
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Yauco)	\$ -	\$ 2,175
Instituto Pre-Vocacional e Industrial de PR, Inc.	46,412	7,375
Instituto Psicopedagógico de PR, Inc.	-	1,578
Instituto Santa Ana, Inc.	-	505
Jóvenes de Puerto Rico en Riesgo	-	649
Juan Domingo en Acción, Inc.	-	1,243
La Casa de Todos, Inc.	-	1,178
La Fondita de Jesús, Inc.	300	4,074
Make-A-Wish Foundation of Puerto Rico, Inc.	-	520
Ministerio Ayuda al Necesitado Casa de Misericordia, Inc.	-	601
Ministerio Buen Samaritano, Inc. (Marc Ministry)	-	2,638
Ministerio Sanando Heridas - Morovis	-	40
Misión Rescate, Inc.	300	4,344
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	-	570
Niños de La Nueva Esperanza	-	79
Oficina para la Promoción y Desarrollo Humano, Inc.	300	774
Politécnico Amigo, Inc.	-	898
Polonia - Ayudas Ucrania	22,000	-
Primera Iglesia Pentecostal de Jesucristo de Maunabo, Inc	-	99
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	-	2,516
Programa de Educación Comunal de Entrega y Servicios, Inc. (PECES)	-	3,123
Programa del Adolescente de Naranjito	-	1,794
Programa Pro Ayuda de Edad Avanzada Aguada	-	1,347
Proyecto La Nueva Esperanza	300	4,288
Rescaste Metro Corp.	-	20
Rumania - Ayudas Ucrania	11,000	-
Samaria Iglesia Evangélica	-	64
San Jorge Childrens Research Foundation	-	1,746
Servicios Sociales Católicos Diócesis de Mayagüez	-	4,685
Servicios Sociales Pentecostales-Terremoto Haití	-	12,500
Sociedad Americana Contra el Cáncer de PR	-	716
Sociedad de Educación y Rehabilitación (Ser) de PR	-	969
Sociedad Pro Niños Sordos de Puerto Rico	-	363
Sociedad Puertorriqueña de Epilepsia	-	1,420
Taller Salud	-	2,415
Techos Para Mi Gente	-	46



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 (UNITED WAY OF PUERTO RICO)
 SUPPLEMENTAL SCHEDULE OF DONATIONS
 ALLOCATED TO AGENCIES
 YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
The Salvation Army	\$ -	\$ 8,004
Travelers Aid of PR, Inc. (Ayuda Al Viajero)	-	229
YMCA de Ponce, Inc.	-	8,027
YMCA de San Juan, Inc.	-	3,640
	<u>\$ 118,412</u>	<u>\$ 300,616</u>
Total Allocations	<u>\$ 7,628,494</u>	<u>\$ 6,113,881</u>

