

FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
(A Non-for-Profit Organization)
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITORS' REPORT

**To the Board of Governors of
Fondos Unidos de Puerto Rico, Inc.
(United Way of Puerto Rico)
San Juan, Puerto Rico**

Opinion

We have audited the accompanying financial statements of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) as of December 31, 2021 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Prior Period Financial Statements

The financial statements of Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) as of December 31, 2020 were audited by other auditors whose report dated June 10, 2021 expressed an unmodified opinion on those statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fondos Unidos de Puerto Rico, Inc. (United Way of Puerto Rico) internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Fondos Unidos de Puerto Rico, Inc., (United Way of Puerto Rico) ability to continue as a going concern for a reasonable period of time.



INDEPENDENT AUDITORS' REPORT (CONTINUED)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedule of Donations Allocated to Agencies is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

San Juan, Puerto Rico

May 26, 2022

The stamp number E-487154
was affixed to the original report.



González Torres, CPA, PSC

GONZÁLEZ TORRES & CO., CPA, PSC

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Expires December 1, 2023



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
(A Non-for-Profit Organization)
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
CASH AND CASH EQUIVALENTS		
Without donors restrictions	\$ 9,505,269	\$ 11,414,591
With donors restrictions	366,039	669,223
INVESTMENT IN SECURITIES	4,396,628	3,998,756
UNCONDITIONAL PROMISES TO RECEIVE		
Without donors restrictions, net of allowance for uncollectible promises to receive of \$132,900 for 2021 and \$149,800 for 2020, respectively	111,261	209,548
With donors restrictions, net of allowance for uncollectible promises to receive of \$269,449 for 2021 and \$269,351 for 2020, respectively	2,247,861	2,482,525
ACCOUNTS RECEIVABLE	276,716	207,041
PROPERTY AND EQUIPMENT, NET	640,448	607,053
PREPAID EXPENSES AND OTHER ASSETS	<u>27,795</u>	<u>30,329</u>
TOTAL ASSETS	<u>\$ 17,572,017</u>	<u>\$ 19,619,066</u>
LIABILITIES AND NET ASSETS		
ACCOUNTS PAYABLE, ACCRUED EXPENSES AND DEFERRED REVENUE	\$ 446,363	\$ 1,069,578
UNCONDITIONAL PROMISES TO GIVE		
Without donors restrictions	119,299	85,224
With donors restrictions	<u>608,741</u>	<u>596,968</u>
TOTAL LIABILITIES	<u>1,174,403</u>	<u>1,751,770</u>
NET ASSETS		
Without donors restrictions:		
Designated	8,422,728	10,000,000
Undesignated	5,636,818	4,660,383
With donors restrictions	<u>2,338,068</u>	<u>3,206,913</u>
TOTAL NET ASSETS	<u>16,397,614</u>	<u>17,867,296</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 17,572,017</u>	<u>\$ 19,619,066</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF ACTIVITIES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Without donors restrictions</u>	<u>With donors restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Gross campaign contributions, next year's campaign, net of allowance for uncollectible promises	\$ -	\$ 4,178,173	\$ 4,178,173
Gross campaign contributions, current and prior year's campaigns, net of donor designated and estimated uncollectible promises	588,930	-	588,930
Less donors designated	<u>-</u>	<u>(986,183)</u>	<u>(986,183)</u>
Net campaign revenue	588,930	3,191,990	3,780,920
"CARES" Act funds	19,689,286	-	19,689,286
Grants	1,178,095	92,926	1,271,021
Contributions, including in-kind of \$11,731	34,791	6,239	41,030
Investment return, net	329,037	-	329,037
Other income	345,990	-	345,990
Net assets released from restrictions	<u>4,160,000</u>	<u>(4,160,000)</u>	<u>-</u>
TOTAL REVENUES, GAINS AND SUPPORT	26,326,129	(868,845)	25,457,284
EXPENSES			
Program services:			
Fund distributions, including in-kind donations of \$10,791	3,755,334	-	3,755,334
Allocation services	237,879	-	237,879
Information and referral	75,637	-	75,637
Volunteer center	63,891	-	63,891
Sembrando Futuro	117,363	-	117,363
Special project (Department of Health)	1,121,115	-	1,121,115
"CARES" Act funds	18,426,012	-	18,426,012
Other programs	<u>1,730,715</u>	<u>-</u>	<u>1,730,715</u>
TOTAL PROGRAM SERVICES	25,527,946	-	25,527,946
Supporting services:			
Management and general	756,256	-	756,256
Fundraising	<u>642,764</u>	<u>-</u>	<u>642,764</u>
TOTAL SUPPORTING SERVICES	<u>1,399,020</u>	<u>-</u>	<u>1,399,020</u>
TOTAL EXPENSES	26,926,966	-	26,926,966
CHANGE IN NET ASSETS	(600,837)	(868,845)	(1,469,682)
NET ASSETS AT BEGINNING OF YEAR	<u>14,660,383</u>	<u>3,206,913</u>	<u>17,867,296</u>
NET ASSETS AT END OF YEAR	<u>\$ 14,059,546</u>	<u>\$ 2,338,068</u>	<u>\$ 16,397,614</u>

See accompanying notes and independent auditors' report.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF ACTIVITIES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Without donors restrictions</u>	<u>With donors restrictions</u>	<u>Total</u>
REVENUES, GAINS AND SUPPORT			
Gross campaign contributions, next year's campaign, net of allowance for uncollectible promises	\$ -	\$ 4,817,825	\$ 4,817,825
Gross campaign contributions, current and prior year's campaigns, net of donor designated and estimated uncollectible promises	1,103,481	-	1,103,481
Less donors designated	<u>-</u>	<u>(1,071,337)</u>	<u>(1,071,337)</u>
Net campaign revenue	1,103,481	3,746,488	4,849,969
Grants	1,216,824	77,000	1,293,824
Contributions, including in-kind of \$611,208	10,611,208	1,089,209	11,700,417
Investment return, net	324,489	-	324,489
Other income	558,948	-	558,948
Net assets released from restrictions	<u>4,389,551</u>	<u>(4,389,551)</u>	<u>-</u>
TOTAL REVENUES, GAINS AND SUPPORT	18,204,501	523,146	18,727,647
EXPENSES			
Program services:			
Fund distributions, including in-kind donations of \$ 572,627	3,961,171	-	3,961,171
Allocation services	224,709	-	224,709
Information and referral	103,108	-	103,108
Volunteer center	69,343	-	69,343
Sembrando Futuro	168,475	-	168,475
Special project (Department of Health)	1,180,269	-	1,180,269
Disaster relief	1,983,008	-	1,983,008
Other programs	<u>172,225</u>	<u>-</u>	<u>172,225</u>
TOTAL PROGRAM SERVICES	7,862,308	-	7,862,308
Supporting services:			
Management and general	791,893	-	791,893
Fundraising	<u>715,763</u>	<u>-</u>	<u>715,763</u>
TOTAL SUPPORTING SERVICES	1,507,656	-	1,507,656
TOTAL EXPENSES	<u>9,369,964</u>	<u>-</u>	<u>9,369,964</u>
CHANGE IN NET ASSETS	8,834,537	523,146	9,357,683
NET ASSETS AT BEGINNING OF YEAR	<u>5,825,846</u>	<u>2,683,767</u>	<u>8,509,613</u>
NET ASSETS AT END OF YEAR	<u>\$ 14,660,383</u>	<u>\$ 3,206,913</u>	<u>\$ 17,867,296</u>

See accompanying notes and independent auditors' report.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (1,469,682)	\$ 9,357,683
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	91,262	87,032
Unrealized gain on investments	(269,826)	(212,814)
Provision for bad debt	(16,802)	(74,059)
(Increase) decrease in assets:		
Unconditional promises to receive and accounts receivable	280,077	242,146
Prepaid expenses and other assets	2,534	2,317
Increase (decrease) in liabilities:		
Accounts payable, accrued expenses, deferred income and unconditional promises to give	<u>(577,366)</u>	<u>297,265</u>
Net cash provided by (used in) operating activities	(1,959,803)	9,699,570
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(124,657)	(5,087)
Purchase of securities	<u>(128,046)</u>	<u>-</u>
Net cash used in investing activities	(252,703)	(5,087)
INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	(2,212,506)	9,694,483
CASH, CASH EQUIVALENTS AND RESTRICTED AT BEGINNING OF YEAR	<u>12,083,814</u>	<u>2,389,331</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR	<u>\$ 9,871,308</u>	<u>\$ 12,083,814</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

PROGRAM SERVICES 2021

	Fund Distribution	Allocation Services	Information and Referral	Volunteer Center	Sembrando Futuro	Special Project Department of Health	Disaster Relief	Other Programs	Total
Allocations, including in-kind donations of 10,791	\$ 3,755,334	\$ -	\$ -	\$ -	\$ -	\$ 760,537	\$ 300,618	\$ 1,297,392	\$ 6,113,881
Salaries	-	138,694	29,257	40,492	74,689	209,171	271,527	2,857	766,687
Payroll taxes	-	13,204	2,376	3,676	6,981	20,222	23,868	249	70,576
Employees' benefits	-	12,981	2,818	3,698	6,629	14,058	1,548	361	42,093
Conference, convention and meetings	-	-	-	-	153	7,511	1,913	899	10,476
Depreciation	-	9,680	5,957	2,234	3,723	-	16,799	-	38,393
Film production	-	-	-	-	700	-	80,617	700	82,017
Occupancy	-	4,674	2,876	1,079	1,798	3,100	-	-	13,527
Postage and shipping	-	508	313	117	195	105	-	-	1,238
Printing, publications and promotions	-	124	1,600	800	84	12,384	2,199,236	4,284	2,218,512
Professional services	-	23	118	5	2,113	21,490	1,375,072	96,065	1,494,886
Repairs and maintenance	-	7,934	4,883	1,829	3,052	4,438	15,554	-	37,690
Supplies	-	1,049	345	129	215	23,281	656,673	237	681,929
Telephone, utilities and insurance	-	9,246	5,690	2,133	3,556	36,444	4,067	15,944	77,080
Travel local and outside	-	9,120	-	3,960	5,567	945	20,346	-	39,938
Volunteer, community and agency relations	-	14,552	9,175	28	922	7,125	13,455,999	311,725	13,799,526
United Way Worldwide members dues	-	13,388	8,239	3,089	5,149	-	-	-	29,865
Other expenses	-	2,702	1,990	622	1,837	304	2,175	2	9,632
Total Expenditures	\$ 3,755,334	\$ 237,879	\$ 75,637	\$ 63,891	\$ 117,363	\$ 1,121,115	\$ 18,426,012	\$ 1,730,715	\$ 25,527,946

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

PROGRAM SERVICES 2020

	Fund Distribution	Allocation Services	Information and Referral	Volunteer Center	Sembrando Futuro	Special Project Department of Health	Disaster Relief	Other Programs	Total
Allocations, including in-kind donations of \$572, 627	\$ 3,961,171	\$ -	\$ -	\$ -	\$ -	\$ 791,465	\$ 566,858	\$ -	\$ 5,319,494
Salaries	-	130,926	57,265	45,709	94,765	205,301	41,407	2,338	577,711
Payroll taxes	-	12,136	1,900	4,061	8,579	17,841	4,302	206	49,025
Employees' benefits	-	15,483	8,236	1,962	7,645	14,654	3,173	-	51,153
Conference, convention and meetings	-	-	-	-	-	428	95	-	523
Depreciation	-	9,773	6,014	2,255	3,759	-	-	11,856	33,657
Film production	-	-	-	-	-	-	62,437	-	62,437
Occupancy	-	4,674	2,876	1,079	1,798	2,956	-	-	13,383
Postage and shipping	-	407	251	94	157	35	84	-	1,028
Printing, publications and promotions	-	-	-	1,597	-	25,987	686,561	12,291	726,436
Professional services	-	5	4,214	1	2,002	58,144	48,415	17,647	130,428
Repairs and maintenance	-	8,004	4,925	1,845	3,078	5,385	4,066	-	27,303
Supplies	-	855	526	197	329	7,101	6,273	423	15,704
Telephone, utilities and insurance	-	7,910	4,868	1,826	3,042	34,604	40,255	17,338	109,843
Travel local and outside	-	3,175	-	4,320	3,129	1,916	7,920	-	20,460
Volunteer, community and agency relations	-	12,471	103	39	32,927	14,360	508,184	110,126	678,210
United Way Worldwide members dues	-	16,575	10,200	3,825	6,375	-	-	-	36,975
Other expenses	-	2,315	1,730	533	890	92	2,978	-	8,538
Total Expenditures	\$ 3,961,171	\$ 224,709	\$ 103,108	\$ 69,343	\$ 168,475	\$ 1,180,269	\$ 1,983,008	\$ 172,225	\$ 7,862,308

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021**

SUPPORTING SERVICES 2021

	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 459,255	\$ 355,751	\$ 815,006
Payroll taxes	38,897	32,376	71,273
Employees' benefits	59,868	34,711	94,579
Conference, convention and meetings	730	3,315	4,045
Depreciation	24,573	28,296	52,869
Film production	-	2,634	2,634
Occupancy	8,763	13,662	22,425
Postage and shipping	1,199	1,521	2,720
Printing, publications and promotions	3,004	39,597	42,601
Professional services	61,146	11,676	72,822
Repair and maintenance	15,952	23,195	39,147
Supplies	2,667	1,636	4,303
Telephone, utilities and insurance	15,315	26,927	42,242
Travel	19,988	18,962	38,950
Volunteer, community and agency relations	1,893	839	2,732
United Way Worldwide members dues	33,986	39,135	73,121
Other expenses	<u>9,020</u>	<u>8,531</u>	<u>17,551</u>
Total Expenditures	<u>\$ 756,256</u>	<u>\$ 642,764</u>	<u>\$ 1,399,020</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

SUPPORTING SERVICES 2020

	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 493,931	\$ 410,639	\$ 904,570
Payroll taxes	36,145	38,134	74,279
Employees' benefits	58,606	45,964	104,570
Conference, convention and meetings	673	66	739
Depreciation	24,808	28,567	53,375
Film production	-	8,625	8,625
Occupancy	8,908	13,662	22,570
Postage and shipping	1,029	1,193	2,222
Printing, publications and promotions	1,528	24,094	25,622
Professional services	63,178	21,837	85,015
Repair and maintenance	15,125	23,397	38,522
Supplies	4,046	2,601	6,647
Telephone, utilities and insurance	12,480	23,160	35,640
Travel	21,113	17,059	38,172
Volunteer, community and agency relations	424	852	1,276
United Way Worldwide members dues	42,074	48,449	90,523
Other expenses	<u>7,825</u>	<u>7,464</u>	<u>15,289</u>
Total Expenditures	<u>\$ 791,893</u>	<u>\$ 715,763</u>	<u>\$ 1,507,656</u>

See accompanying notes and independent auditors' report.



**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS**

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fondos Unidos de Puerto Rico, Inc. (United Way of Puerto Rico) (the Organization) is a non-for-profit organization incorporated under the laws of the Commonwealth of Puerto Rico on January 30, 1967 for the purpose of raising funds in annual campaigns to cover program services of its participating and partner agencies. The Organization, which is affiliated to United Way Worldwide, acts as the administrator of the Puerto Rico Public Employees Campaign (known as CBEP for its Spanish abbreviation).

CBEP

The CBEP is a fundraising activity promulgated by virtue of Act 168 of 1988 (the Act) administered by the Organization as the designated agency (hereinafter referred to as the designated agency). The activities mainly consist of a programmed fundraising campaign between Puerto Rico governmental employees through authorized payroll deductions and cash donations. Most of these donations are donor-designated, meaning the donor specified to what particular non-for-profit organization or agency the donated funds will go to.

Pursuant to executive order and other requirements, the CBEP is monitored by a ruling council and by an Executive Committee set forth by the Act with the oversight responsibilities of the campaign operations and supervision of the designated agency. The designated agency has the primary responsibility of coordinating the campaign among agencies and of distributing funds according to donors' specifications.

CFC

On August 8, 1982, the Local Federal Coordinator Committee (LFCC) of the U.S. Federal Office of Personnel Management (OPM) designated the Organization as the Principal Combined Fund Organization (PCFO) and was reappointed as PCFO for subsequent campaigns. The participant agencies or beneficiaries of the CFC consist of a diversity of not-for-profit organizations. Promises to give are received from federal employees through authorized payroll deductions and cash donations. The Organization's role as PCFO managing the Campaign funds ended as of March 31, 2018 for the Fall 2016 Puerto Rico and U.S. Virgin Islands Combined Federal Campaign.

As a federation, the Organization is honoring federal employee designations made to each member organization by distributing a proportionate share of receipts based on the results of each individual campaign following the U.S. Office of Personnel Management (OPM) regulation under Section 5 CFR Part 950.301(e)(2)(i) for the years ended December 31, 2021 and 2020.

Basis of Presentation

The accompanying financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Organization as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions in the case of grants, and time stipulations for campaigns contributions. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions and time availability.



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
NOTES TO THE FINANCIAL STATEMENTS

**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

The Organization follows the Financial Accounting Standards Update (ASU) No. 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. This guidance is intended to improve the net asset classification requirements and the information presented in the financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows.

Conditional promises

Following ASU No. 2018-08, the Organization determines whether a contribution is conditional on the basis of whether an agreement includes a barrier that must be overcome and either right of return of assets transferred or a right of release of a promisor's obligation to transfer assets as determinable from the agreement or another document referenced in the agreement. Conditional promises are recognized as revenue when the Organization overcomes the barrier stated in the agreement.

Net assets with donor restrictions

For campaign contributions, net assets consist of activities subject to donor-imposed stipulations that will be met by the passage of time. They consist of net campaign contributions pledged and available for future periods. For grants, disaster relief, and other non-campaign contributions, net assets with donor restrictions consist of activities subject to donor-imposed restrictions that will be met by actions of the Organization.

Net assets without donor restrictions

Campaign contributions, which are available for current year use because the stipulated time period has elapsed, are reported as net assets without donor's restrictions (normally referred to as "prior year's campaign"). For grants and other non-campaign contributions, net assets are net resources not subject to donor-imposed restrictions or net resources for which stipulated conditions or restrictions have been fulfilled.

Revenues are reported as increases in net assets unless use of the related assets is limited by donor-imposed restrictions or campaign contributions related to future years. Expenses are reported as decreases in net assets.

Gains and losses on investments and other assets or liabilities, if any, are reported as increases or decreases in net assets unless their use is restricted by explicit donor stipulation. Expirations of net assets with donor's restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets (i.e., net assets released from restrictions). Unconditional promises to give are recognized as contribution revenue in the period in which the promise is received.



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**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Donor-restricted contributions whose restrictions are met in the same reporting period are reported as with donor's restriction support in the statements of activities and changes in net assets.

Designated net assets

From time to time, the Organization designates net assets to cover certain projects suggested in the Organization's Strategic Plan. The Organization, also, receives grants without donor's restriction that are earmarked by the Organization for particular projects.

Fund Distributions

The Organization's allocation of campaign revenues cycle runs on a calendar year basis and participating agencies are usually notified during January and June of the Organization's intent to give. After the initial intent has been communicated to participating agencies, the Organization may confirm the unconditional promises to give or simply make the actual allocation payment. These intentions to give are not accrued in the financial statements because the Organization reserves the right to rescind such intentions.

Promises to Give

All unconditional promises to give are due in one year. Many unconditional promises to give are donor-designated related to CBEP and are recorded in the period in which the donor makes the promises. In general, these promises contain time restrictions that normally expire in the period following its recognition. Donor restricted promises are recorded, net of amounts expected to be remitted to the designated organizations as increases in net assets with donor restrictions. When the donor restrictions expire, net assets with donor restrictions are reclassified to net assets without donor restriction and are reported in the statement of activities and changes in net assets as net assets released from restrictions.

Prior to remitting the promises received to the designated agencies; the Organization retains a portion of these donations to cover administrative costs and campaign expenses.

Allowance for Uncollectible Unconditional Promises to Receive

For the Organization, the reserve for uncollectible unconditional promises to receive (shrinkage) is based on a historical loss factor and a management estimate of future promises losses.

The loss factor is based on a realization analysis of the overall campaign, including corporate gifts, individual gifts, and employee workplace campaigns for the last three years. The factor applied to the current year campaign promises to receive represents an average of actual losses based on the past three years. Because of uncertainties inherent in the estimation process, management's estimate of uncollectible unconditional promises to receive may change.



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**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

For CBEP, the allowance method is used to determine the uncollectible unconditional promises to receive (shrinkage). The shrinkage is based on prior years' experience and management's analysis of specific promises made.

Amounts Designated by Donors

The Organization follows the Financial Accounting Standards Board (FASB) ASC 958-605, Not-for-Profit Entities – Revenue Recognition. ASC 958-605 requires, among other things, that when the recipient organization has no variance power over the assets received from donors, it should recognize the fair value of those assets as a liability to the specified beneficiary concurrent with the recognition of the assets received from the donor.

Accordingly, such contributions do not affect the statement of activities and changes in net assets and are presented against campaign results.

The following schedule details gross campaign contributions and distributions before and after amounts designated by donors for the years ended December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
<u>Without donors restriction</u>		
Total campaign contributions	1,589,942	2,180,792
Less amounts designated by donors	<u>(1,001,012)</u>	<u>(1,077,311)</u>
Total campaign contributions, current and prior years' campaign per combined statements of activities and changes in net assets	\$ <u>588,930</u>	\$ <u>1,103,481</u>
	<u>2021</u>	<u>2020</u>
<u>With donors restriction</u>		
Total campaign contributions, gross	\$ 4,855,212	\$ 5,683,019
Less conditional promises	(407,590)	(595,843)
Less allowance for uncollectible promises	<u>(269,449)</u>	<u>(269,351)</u>
Total campaign results, net	4,178,173	4,817,825
Less amounts designated by donors	<u>(986,183)</u>	<u>(1,071,337)</u>
Net campaign revenue	\$ <u>3,191,990</u>	\$ <u>3,746,488</u>



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(CONTINUED)**

Accounting Principles

The accompanying financial statements have been prepared in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, Financial Statements of Not-for-Profit Organizations following ASU No. 2016-14, which requires that all not-for-profit organizations to provide a statement of financial position, a statement of activities and changes in net assets, a statement of cash flows, and informative notes to the financial statements. ASC 958-205 also requires that net assets be presented in the statement of financial position based on the existence or absence of donor-imposed restrictions, as either net asset with donor restrictions or net assets without donor restrictions and that the amounts of change in each of those classifications be presented in the statement of activities. ASU No. 2016-14 expands to all not-for-profit organizations the requirement to present an analysis of expenses by functional and natural classifications. Functional information must be provided either on the face of the statement of activities, as a schedule in the notes to financial statements, or in a separate financial statement.

In addition to information about net assets with donor restrictions, all not-for-profit organizations will also be required to disclose, as of the end of the reporting period, the amounts and purposes of governing board designations, appropriations, and similar actions that result in self-imposed limits on the use of resources that are free of donor-imposed restrictions as well as to disclose both qualitative and quantitative information about how it manages its liquid resources.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and highly liquid debt instruments with original maturities of three months or less.

Accounting for Contributions Received and Made

The Organization accounts for contributions received and contributions made under the provisions of FASB ASC 958-605, Not-for-Profit Entities, Revenue Recognition. ASC 958-605 requires that contributions received or made, including unconditional promises to give, be recognized as revenues or expenses in the period received or made at their fair values. Conditional promises to give, whether received or made, should be recognized when the stated barrier is overcome. ASC 958-605 also requires not-for-profit organizations to distinguish between contributions received that increase net assets with donor restrictions, and net assets without donor restrictions and to recognize the expiration of donor-imposed restrictions in the period in which the restrictions expire.

Revenue Recognition

Contributions received and unconditional promises to receive are measured at their fair values and are reported as an increase in net assets. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods.



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**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

When a donor restriction expires, that is, when a stipulated time restriction ends or restriction purpose is accomplished, net assets with donor restrictions and changes in net assets are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions.

The Organization follows the Financial Accounting Standards Update (ASU) No. 2018-08, Not-For-Profit Entities (Topic 958) – Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. ASU No. 2018-08 aims to assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance like Topic 606, and (2) determining whether a contribution is conditional. In addition, the amendments provide additional guidance about how to determine whether a contribution is conditional.

We have analyzed the provisions of the FASB’s ASC Topic 606, Revenue from Contracts with Customers, and have concluded that no changes are necessary to conform with the new standard. The Organization recognizes revenue from the sale of services under the Puerto Rico Department of Health PR-SRAE Program when the performance obligations under the contract are met. The services under the Program are provided over a period of time, rather than at a point in time.

Investment Securities

The Organization reports its investment at market value in accordance with the FASB Accounting Standards Codification 958-320, *Not-for-Profit Entities-Investments-Debt & Equity Securities*. FASB ASC 958-320 requires investments in equity securities with readily determinable fair values and all investments in debt securities to be initially recorded at acquisition cost (net of brokerage and other fees) if purchased, or fair value if received by contribution or by agency transaction.

Thereafter, these investments are reported by the entity at fair value on the statement of financial position, and any net realized and unrealized gains and losses, dividends, and fees recorded in the statement of activities and changes in net assets as investment return, net pursuant to ASU No. 2016-14. Fair value of investments is determined based on quoted market prices.

Property and Equipment, Net

The Organization capitalizes all expenditures in excess of \$5,000 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as with donor restriction support. In the absence of such stipulation, contributions of property and equipment are recorded as without donor restriction support. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets (3 to 50 years). Routine repairs and maintenances are expensed as incurred.



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**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Donated Services

A substantial number of volunteers donate their time to the Organization's program services and fund-raising campaigns. The value of this contributed time is not reflected in these financial statements.

In-kind Donations

In-kind donations of funds, materials and other items are reflected as contributions at their estimated fair market value at the date of receipt.

Paycheck Protection Program

At December 31, 2021 the Company met the Paycheck Protection Program's (PPP) eligibility criteria, therefore, the PPP loan has been forgiven. As a result, following the AICPA's Technical Questions and Answers Section 3200.18, the Company has accounted for the PPP loan following *FASB ASC 958-605, Not-for-Profit Entities-Revenue Recognition*, as a conditional contribution.

Under FASB ASC 958-605 the timing of recognition for a contribution received depends on whether the contribution is conditional or not. If conditional, the contribution is not recognized until the conditions are substantially met or explicitly waived. The Organization would initially record the cash inflow from the PPP loan as a refundable advance. The Organization would then reduce the refundable advance and recognize the contribution once the conditions of release have been substantially met or explicitly waived. As of December 31, 2020, management met all conditions and the loan was forgiven in the amount of \$317,000. Such amount was recorded as other income in 2020.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Major estimates relate to the loss factor on the allowance for uncollectible unconditional promises, depreciation and certain accrued expenses, which have been consistently determined.

Reclassifications

Certain reclassifications have been made to the prior year financial statements in order for them to conform to the current year presentation.



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**NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)**

Income Taxes

The Organization is exempt from the payment of income taxes under Section 1101.01 (a)(2)(A) of the Puerto Rico Internal Revenue Code of 2011, as amended and under Section 501(c)(3) of the United States Internal Revenue Code. The Organization has received the tax-exempt notifications from the Puerto Rico Department of Treasury, dated December 1, 2021, and the U.S. Internal Revenue Service, dated January 20, 2022, stating that it meets the provisions of the respective codes in order to be treated as exempt from income taxes.

NOTE B – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization to significant concentrations of risk consist primarily of cash and cash equivalents, investment securities, promises and other receivables. The Organization places its cash in high credit quality institutions where deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to a maximum of \$250,000. The uninsured cash balance amounted to approximately \$9.5 million and \$11.3 million as of December 31, 2021 and 2020, respectively.

Concentrations of credit risk with respect to promises receivable are limited due to the Organization's large number of donors. The Organization maintains allowances for potential credit losses. Actual losses have historically been within management's expectations and estimates.

NOTE C – CASH, CASH EQUIVALENTS AND RESTRICTED CASH

As of December 31, 2021 and 2020, cash and cash equivalents consist of the following:

	<u>2021</u>	<u>2020</u>
<u>Without donors restrictions</u>		
Operating and saving accounts	\$ 9,417,636	\$ 11,258,123
Money market investment	87,233	156,068
Non-interest bearing accounts	<u>400</u>	<u>400</u>
Total cash and cash equivalents without donors restrictions	<u>\$ 9,505,269</u>	<u>\$ 11,414,591</u>
<u>With donors restrictions</u>		
Subject to specific expenditure:		
Disaster relief	\$ 216,928	\$ 496,052
APRENDO, Sembrando Futuro, Bienestar and others	<u>149,111</u>	<u>173,171</u>
Total cash and cash equivalents with donors restrictions	<u>\$ 366,039</u>	<u>\$ 669,223</u>
Total cash, cash equivalents and restricted cash	<u>\$ 9,871,308</u>	<u>\$ 12,083,814</u>



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NOTE D – DESIGNATIONS

As described in Note K, during the year ended December 31, 2020, the Organization received contributions without donor restrictions amounting to \$10 million for use for the tax-exempt purposes of the Organization. The Organization has designated the amount received to be used for various program initiatives including *Sembrando Futuro*, community investment and social equity programs, among others. Expenditures are included in other programs in the accompanying statements of functional expenses.

NOTE E – FAIR VALUE MEASUREMENTS

The FASB ASC 820, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement).

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization invests mainly in two types of instruments, exchange traded funds and mutual funds. An **exchange-traded fund (ETF)** is an investment fund traded on stock exchanges, much like stocks. An ETF holds assets such as stocks, commodities, or bonds, and trades close to its net asset value over the course of the trading day. Most ETFs track an index, such as the S&P 500. A **mutual fund** is an investment fund that holds equity and fixed income securities, with some amounts of cash. The objective of an equity fund is long-term growth through capital gains. Specific equity funds may focus on a certain sector of the market or may be geared toward a certain level of risk. The objective of a fixed income fund is investment return with capital preservation.

The Organization's investments are reported at fair value of \$4,396,628 and \$3,998,756 of December 31, 2021, and 2020, respectively, in the accompanying statements of financial position. These investments are considered to be in Level 1 of the fair value hierarchy as they represent quoted prices in active markets for identical assets. No realized gain or loss were recognized in the accompanying financial statements for 2021 and 2020.



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NOTE E – FAIR VALUE MEASUREMENTS (CONTINUED)

	<u>Cost</u>	<u>Fair Value</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2021</u>			
Mutual funds - equities	\$ 1,067,302	\$ 1,290,926	\$ 1,290,926
Mutual funds - fixed income	1,927,004	2,064,148	2,064,148
Exchange traded products - equities	615,160	1,041,554	1,041,554
	<u>\$ 3,609,466</u>	<u>\$ 4,396,628</u>	<u>\$ 4,396,628</u>
	<u>Cost</u>	<u>Fair Value</u>	<u>(Level 1)</u>
<u>December 31, 2020</u>			
Mutual funds - equities	\$ 1,067,302	\$ 1,141,425	\$ 1,141,425
Mutual funds - fixed income	1,798,958	1,999,302	1,999,302
Exchange traded products - equities	615,160	858,029	858,029
	<u>\$ 3,481,420</u>	<u>\$ 3,998,756</u>	<u>\$ 3,998,756</u>

The change in market value of investments for 2021 and 2020 was \$397,872 and \$212,814, respectively. Subsequent to December 31, 2021, the market value of investments has been reduced due to the volatility of the market caused for several conditions.

NOTE F – CONDITIONAL PROMISES AND DEFERRED REVENUE

The Organization had conditional promises amounting to approximately \$400 thousand and \$600 thousand as of December 31, 2021 and 2020, representing the matching portion of private corporations for the next campaign. Conditional promises amounting to \$9,299 and \$15,116 were received in advance and are included in the accounts payable, accrued expenses and deferred income line item in the statements of financial position as of December 31, 2021 and 2020, respectively. The remaining conditional promises to receive are not recorded in the financial statements.



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NOTE G – PROPERTY AND EQUIPMENT, NET

Property and equipment on December 31, 2021 and 2020 consists of:

	<u>2021</u>	<u>2020</u>
Not being depreciated		
Land	\$ 250,007	\$ 250,007
Being depreciated		
Building	1,433,180	1,433,180
Building improvements	616,407	615,364
Equipment, furniture and fixtures	<u>1,530,635</u>	<u>1,407,020</u>
	3,830,229	3,705,571
Less accumulated depreciation	<u>(3,189,781)</u>	<u>(3,098,518)</u>
Property and Equipment, net	<u>\$ 640,448</u>	<u>\$ 607,053</u>

NOTE H – GRANTS

Total grants presented in the statements of activities and changes in net assets for the years ended December 31, 2021 and 2020 are as follow:

	<u>2021</u>	<u>2020</u>
<u>Without donors restriction</u>		
Special Project: Department of Health (PR-SRAE)	\$ 1,165,785	\$ 1,216,824
AUNESE	<u>12,310</u>	<u>-</u>
	1,178,095	1,216,824
<u>With donors restriction</u>		
Talleres Aprendo	92,926	46,000
Bienestar	-	10,000
Sembrando Futuro Initiative	<u>-</u>	<u>21,000</u>
	<u>92,926</u>	<u>77,000</u>
Total Grants	<u>\$ 1,271,021</u>	<u>\$ 1,293,824</u>

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NOTE H – GRANTS (CONTINUED)

Special Project: Department of Health (PR-SRAE)

On October 2018, the Organization entered into a new service agreement with the Puerto Rico Department of Health to provide workshops to teens (ages 11-15) on public and private schools, community organizations, public housing, summer camps and others on matters related to sexual abstinence as per the *Plan Estatal del Programa Educativo para Evitar Riesgos Sexuales en Adolescentes para Puerto Rico (PR-SRAE, per its English acronym)*. Additionally, the Organization is required to offer thirteen training sessions under the Relationship Smart Plus curriculum. This program is designed to help teens learn how to make wise choices about relationships, dating, partners, sex and others.

The most recent renewal of this agreement covers the period of October 1, 2021, through September 30, 2022, for an approved grant amounting to \$1,263,750 which will be paid in installments following the terms in the agreement.

As of December 31, 2021 and 2020, \$83,165 and \$61,317, respectively, were due from the Department of Health and recorded in accounts receivable in the accompanying statements of financial position. Additionally, as of December 31, 2021 and 2020, respectively, there were no amount due to the sub-contracted organizations pursuant to the agreement.

"CARES" ACT FUNDS

In response to the COVID-19 pandemic, Congress enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act. The CARES Act established a Coronavirus Relief Fund (CRF) providing \$150 billion of which the Government of Puerto Rico received \$2.2 billion.

On February 2, 2021, the Organization signed an agreement with the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAP for its Spanish acronym) and the Puerto Rico Department of Treasury (Hacienda) to provide grant administration services under the Program. As such, the Organization will be responsible, among other things, for all program operations and activities, including but not limited to, establishing standards, determining deadlines, reviewing proposals, marketing, and monitoring use of the funds. As of the date of the financial statements the Organization has received approximately \$19.7 million. The Organization has continued to operate under normal circumstances mostly due to the Government of Puerto Rico having lifted most of the COVID-19 restrictions. The Organization will continue to monitor these events to adapt according to any new changes in regulations and restrictions.

With these funds being requested to the AAFAP, the Organization will be able to provide day care centers with Personal Protection Equipment (PPE) so that children are well protected, and parents can return to work, emotional support for children and teens living in this troubled pandemic world, help the unemployed with finding a new job, to all individuals including the elderly we will offer seminars in how to manage their finances, have special prepared meal to avoid hunger amongst those with financial problems, and develop community centers so disadvantaged students have the opportunity in achieving their academic goals.



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NOTE H – GRANTS (CONTINUED)

The Organization receives financial assistance from the federal government in the form of grants and entitlements. Receipt of grants is generally conditioned upon compliance with the terms and conditions of the grant agreements and applicable federal laws and regulations, including the expenditure of resources for eligible purposes. Accordingly, expenditures financed by these programs are subject to financial, and compliance audits by the grantor agencies.

NOTE I – EMPLOYEE BENEFIT PLAN

The Organization sponsors a qualified defined contribution retirement plan for its employees. Participation in this plan is available to substantially all salaried and hourly employees. Contributions to the plan are based on a percentage of the employees' compensation, subject to the limits specified in the plan provisions. The Organization's contribution to the plan for the years ended December 31, 2021 and 2020, amounted to \$19,908 and \$20,997, respectively.

NOTE J – COMMITMENTS AND OCCUPANCY

The Organization leases from a third party its parking facilities at a rate of \$3,000 per month under an agreement, which expired on July 31, 2010, and is pending a formal renewal. Rent expense under this agreement amounted to approximately \$36,000 for both years.

NOTE K – CONTRIBUTIONS

During the years ended December 31, 2021 and 2020, the Organization received a total of \$29,300 and \$1,089,209, respectively, in disaster relief funds as a direct response from multiple third parties aimed at helping the Organization and its affiliated organizations in their recovery efforts related to recent disaster events including Hurricanes Irma and Maria, the 2019-2020 earthquakes and the COVID-19 pandemic.

Additionally, during the year ended December 31, 2020, the Organization received a contribution from the National Philanthropic Trust (the Trust) amounting to \$10 million. The contribution does not specify any restrictions or conditions and the Trust provides that the funds are to be used for the tax-exempt purposes of the Organization. This contribution may not be used to provide anyone with a more than incidental private benefit, and it may not be used to carry on propaganda, to attempt to influence legislation or the outcome of any public election, in support of any political campaign or candidate for public office, or for any other form of lobbying. During the year ended December 31, 2020, the Organization had not used any portion of the funds. At December 31, 2021 the Organization disbursed approximately \$1.6 millions.



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NOTE L – OTHER INCOME

Other income presented in the statements of activities and changes in net assets for the years ended December 31, 2021 and 2020, are the following:

	<u>2021</u>	<u>2020</u>
<u>Without donors restriction</u>		
Interest on bank accounts	\$ 29,267	\$ 4,080
Paycheck Protection Program (PPP) forgiveness	-	317,000
Fundraising activities and others	<u>316,723</u>	<u>237,868</u>
Total	<u>\$ 345,990</u>	<u>\$ 558,948</u>
<u>With donors restriction</u>		
Fundraising activities and others	<u>\$ -</u>	<u>\$ -</u>

NOTE M – LIQUIDITY AND AVAILABILITY ON NET ASSETS

The following reflects the Organization’s net assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date:

	<u>2021</u>	<u>2020</u>
Net assets	\$ 16,397,614	\$ 17,867,296
Less those unavailable for general expenditures within one year:		
Cash used for allocations to agencies and other specific purposes	(9,921,041)	(11,864,804)
Promises to receive with donor restrictions net of pledges payable	(1,639,120)	(1,885,557)
Property and equipment	<u>(640,448)</u>	<u>(607,053)</u>
Net assets available to meet cash needs for general expenditures within one year	<u>\$ 4,197,005</u>	<u>\$ 3,509,882</u>

The Organization is substantially supported by restricted campaign contributions. Because a donor’s restriction requires resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year.

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In the event of an unanticipated liquidity need, the Organization could draw upon approximately \$4.4 millions and \$3.8 millions of available investment in marketable securities as of December 31, 2021 and 2020, respectively.



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NOTE N – RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses, satisfying the restricted purposes or by occurrence of the passage of time or other events specified by donors as follow:

	<u>2021</u>	<u>2020</u>
Purpose restrictions accomplished		
Disaster relief	\$ 333,507	\$ 1,021,483
APRENDO, Bienestar and others programs	116,960	138,682
Time restrictions expired:		
Passage of specified time	<u>3,709,533</u>	<u>3,229,386</u>
Total restrictions released	<u>\$ 4,160,000</u>	<u>\$ 4,389,551</u>

NOTE O – USE OF RESOURCES WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2021</u>	<u>2020</u>
Subject to expenditure for specified purpose:		
APRENDO, Sembrando Futuro, Bienestar and others	\$ 149,111	\$ 173,171
Disaster relief program	216,928	496,052
Subject to the passage of time:		
For periods after December 31, 2021 and 2020	<u>1,972,029</u>	<u>2,537,690</u>
Total net assets with donors restrictions	<u>\$ 2,338,068</u>	<u>\$ 3,206,913</u>

**FONDOS UNIDOS DE PUERTO RICO, INC.
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NOTE P – PANDEMIC LOCKDOWN

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally. On March 11, 2020, the World Health Organization (WHO) characterized COVID-19 as a global pandemic, resulting in mandates from federal, state, and local authorities requiring forced closures of non-essential services (as defined). As a result of the pandemic and following the Centers for Disease Control and Prevention (CDC) guidelines and recommendations, the Commonwealth of Puerto Rico ordered a complete lockdown of non-essential services, and such lockdown was in place through June 15, 2020. Although the lockdown was lifted, certain significant government restrictions continued throughout the rest of the year ended December 31, 2021.

While the Organization had temporarily closed its operations during the lockdown period, we have been able to partially operate remotely and, to date, have not experienced any material adverse effects on our operations. Additionally, the Organization has developed a COVID-19 risk management group with designated personnel in place to attempt to mitigate and evaluate the risks and business disruption associated with the virus.

NOTE Q – SUBSEQUENT EVENTS

In preparing its financial statements, the United Way of Puerto Rico management evaluated subsequent events through May 26, 2022, which was the date the basic financial statements were available to be issued, to determine if any of such events should either be recognized or disclosed in the 2021 basic financial statements.

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**FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Asamblea Familiar Virgilio Davila, Inc	\$ 38,024	\$ 37,460
Asesores Financieros Comunitarios, Inc	18,208	17,858
Asociación de Alzheimer y Desórdenes Relacionados de Puerto Rico, Inc.	19,313	18,547
Asociacion de Espina Bifida e Hidrocefalia de Puerto Rico, Inc.	51,742	49,950
Asociacion de Personas con Impedimentos, Inc.	27,436	26,708
Asociacion Educativa Pro Desarrollo Humano de Culebra, Inc.	45,541	44,802
Asociacion Mayaguezana de Personas con Impedimentos, Inc.	34,509	33,839
Asociacion Pro Ciudadanos con Impedimentos de Sabana Grande, Inc.	20,713	20,221
Asociacion Pro Juventud y Comunidad de Barrio Palmas, Inc.	71,973	71,195
Asociacion Puertorriquena de Diabetes, Inc.	20,040	19,160
Banco de Alimentos de P.R. (Second Harvest of Puerto Rico, Inc.)	51,951	51,313
Bill's Kitchen, Inc.	36,513	35,815
Boy Scouts of America PR Council, Inc.	53,703	52,914
Boys and Girls Clubs of Puerto Rico, Inc.	63,101	62,299
Caritas de Puerto Rico, Inc.	50,856	50,093
Casa de la Bondad, Inc.	30,600	30,011
Casa de Ninos Manuel Fernandez Juncos, Inc.	78,474	76,800
Casa del Peregrino, Inc.	17,799	17,381
Casa Juan Bosco, Inc.	31,353	30,685
Casa la Providencia, Inc.	71,188	70,352
Casa Pensamiento Mujer del Centro, Inc.	48,612	47,988
Casa Protegida Julia de Burgos, Inc.	40,008	38,471
Centro Coameño para la Vejez, Inc.	25,859	25,405
Centro Comunitario Rvda Ines J Figueroa, Inc.	16,173	15,828
Centro Cultural y Servicios de Cantera, Inc.	56,716	55,979
Centro de Ayuda a Niños con Impedimentos, Inc. (CANII)	51,373	49,163
Centro de Ayuda y Terapia al Nino con Impedimento, Inc. (AYANI)	64,599	62,961
Centro de Envejecientes Club de Oro, Inc.	41,601	40,812
Centro de Envejecientes Hogar Paz de Cristo	26,311	25,767
Centro de Envejecientes Juan de los Olivos, Inc.	23,006	27,056
Centro de Intervención e Integración Paso a Paso, Inc.-	919	-
Centro de Orientación y Acción Social, Inc.	16,778	16,425
Centro de Renovacion y Desarrollo Humano Espiritual El Buen Pastor, Inc.	14,135	13,801
Centro de Respiro y Rehabilitacion San Francisco, Inc.	25,710	25,273
Centro de Servicios Comunitario Vida Plena, Inc.	21,681	21,253
Centro de Servicios Ferran, Inc.	47,807	47,157
Centro del Triunfo, Inc.	59,094	58,338
Centro Educativo Joaquina de Vedruna, Inc.	27,302	26,821
Centro Esperanza, Inc.	50,942	50,246
Centro ESPIBI, INC.	54,329	52,457
Centro Geriátrico Caritativo La Milagrosa	14,925	14,495



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	<u>2021</u>	<u>2020</u>
Centro Geriatrico El Remanso, Inc.	\$ 28,963	\$ 28,400
Centro la Providencia para Personas de Mayor Edad, Inc.	41,445	40,805
Centro Madre Dominga Casa Belen, Inc.	11,090	14,161
Centro Margarita, Inc.	58,978	57,919
Centro Nuevos Horizontes, Inc.	31,454	31,031
Centro para Ninos El Nuevo Hogar, Inc.	31,887	30,937
Centro Ramon Frade para Personas de Mayor Edad, Inc.	26,548	26,104
Centro Renacer, Inc.	26,216	25,671
Centro San Francisco, Inc.	45,839	45,189
Centro Santa Luisa, Inc.	24,345	23,884
Centros Sor Isolina Ferre, Inc.	135,268	133,574
Christian Community Center, Inc.	1,452	12,971
Colegio de Educacion Especial y Rehabilitacion Integral, Inc. (CODERI)	36,050	35,325
Colegio San Gabriel, Inc.	48,124	47,216
Comite de Gericultura de Guayama, Inc.	22,436	18,903
Concilio Caribe de Ninas Escuchas	34,345	33,836
Consejo Renal de Puerto Rico, Inc.	22,130	34,513
Corporacion Milagros del Amor, Inc.	24,454	19,992
CREARTE, Inc.	25,583	25,087
Cruz Roja Americana - Puerto Rico Chapter	123,468	121,959
Cuerpo de Voluntarios de Servicios Medicos de Emergencias, Inc.	25,856	25,386
Esperanza para la Vejez, Inc. (HOPE)	40,213	39,496
Forjando un Nuevo Comienzo, Inc.	13,681	13,195
Fundacion D.A.R., Inc.	42,023	41,292
Fundacion Dr. Garcia Rinaldi, Inc.	22,700	22,175
Fundacion Hogar Ninito Jesus, Inc.	58,715	56,062
Fundacion Puertorriquena del Rinon, Inc.	14,896	14,337
Fundación Puertorriqueña Síndrome Down	35,347	33,916
FUNDESCO - Fundacion de Desarrollo Comunal de PR, Albergue Los Peregrinos,	20,267	19,883
FUNDESCO - Fundacion de Desarrollo Comunal de PR, Hogar La Piedad, Inc.	11,589	11,288
Hogar Albergue de Niños de San Germán, Inc. (Portal de Amor)	29,376	28,408
Hogar Albergue para Niños Jesús de Nazaret, Inc.	49,975	48,771
Hogar Colegio La Milagrosa Inc.	21,105	20,586
Hogar Cuna San Cristóbal, Inc.	46,648	45,106
Hogar de Ayuda El Refugio Inc.	37,368	36,769
Hogar de Envejecientes Irma Fe Pol Mendez, Inc.	17,033	16,660
Hogar de Niñas de Cupey, Inc.	51,792	50,074
Hogar de Niños Forjadores de Esperanza, Inc.	45,991	44,782
Hogar del Niño El Ave Maria, Inc.	53,458	51,668
Hogar Escuela Sor Maria Rafaela, Inc.	64,084	63,305
Hogar Fátima, Inc.	74,564	73,756



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	<u>2021</u>	<u>2020</u>
Hogar Infantil Jesús Nazareno	\$ 38,486	\$ 37,435
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	27,029	26,128
Hogar Posada la Victoria, Inc.	2,731	19,935
Hogar Ruth, Inc.	30,209	29,596
Hogar Santa María de los Angeles, Inc.	26,278	25,782
Hogar Santa María Eufrasia, Inc.	14,021	13,639
Hogar Santísima Trinidad, Inc.	21,965	21,530
Hogares Rafaela Ybarra, Inc.	71,355	70,518
Hogares Teresa Toda, Inc.	46,203	45,219
Iniciativa Comunitaria de Investigación, Inc (ICI)	53,871	52,973
Institute for Individual Group and Organizational Development, Inc.	30,972	30,511
Instituto de Orientación y Terapia Familiar, Inc.	54,059	53,426
Instituto del Hogar Celia & Harry Bunker	28,702	28,246
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Guanica)	46,260	38,228
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Maricao)	43,846	43,324
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Yauco)	46,641	38,071
Instituto Pre-Vocacional e Industrial de PR, Inc.	27,804	27,284
Instituto Psicopedagógico de Puerto Rico, Inc.	53,458	52,227
Instituto Santa Ana, Inc.	53,915	53,127
Jóvenes de Puerto Rico en Riesgo	34,861	34,193
Juan Domingo en Acción, Inc.	22,972	22,524
La Casa de Todos, Inc.	28,396	27,075
La Fondita de Jesus, Inc.	67,653	66,222
Make a Wish Foundation of Puerto Rico, Inc.	52,099	50,188
Ministerio Ayuda al Necesitado Casa de Misericordia, Inc.	12,798	12,354
Misión Rescate, Inc.	15,879	24,610
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	17,876	17,488
Oficina para la Promoción y el Desarrollo Humano, Inc.	20,031	31,285
Politécnico Amigo, Inc.	45,121	44,596
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	28,016	27,575
Programa de Educacion Comunal de Entrega y Servicios, Inc. (PECES)	33,573	16,574
Programa del Adolescente de Naranja, Inc.	31,039	30,553
Proyecto La Nueva Esperanza Inc.	10,645	10,344
San Jorge Children's Research Foundation, Inc.	113,460	110,509
Servicios Sociales Católicos - Diócesis de Mayaguez, Inc.	54,201	53,493
Sociedad Americana Contra el Cáncer de PR, Inc.	145,799	141,003
Sociedad de Educación y Rehabilitación (SER) de PR, Inc.	166,680	163,584
Sociedad Pro-Niños Sordos de Puerto Rico, Inc.	21,249	20,254



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	<u>2021</u>	<u>2020</u>
Sociedad Puertorriqueña de Epilepsia, Inc.	\$ 79,852	\$ 79,004
Taller Salud, Inc.	27,713	27,242
Travelers Aid of PR, Inc (Ayuda al Viajero)	27,371	26,919
YMCA de Ponce, Inc.	76,398	75,622
YMCA de San Juan, Inc.	53,559	70,630
Other (a)	5,603	1,576
In Kind Distribution	<u>10,791</u>	<u>340,725</u>
	5,059,111	5,330,833
Less: Designations	<u>(1,303,778)</u>	<u>(1,369,661)</u>
	\$ 3,755,334	\$ 3,961,171
 Special Project Department of Health		
Centros Sor Isolina Ferre, Inc.	381,536	391,465
Programa de Educacion Comunal de Entrega y Servicios, Inc. (PECES)	<u>379,001</u>	<u>400,000</u>
	\$ 760,537	\$ 791,465
 Other distributions		
Albergue Los Peregrinos, Inc.	\$ 3,627	\$ -
Asamblea Familiar Virgilio Dávila, Inc.	6,836	-
Asesores Financieros Comunitarios, Inc.	3,253	-
Asociación de Alzheimer y Desórdenes Relacionados de Puerto Rico, Inc.	3,351	-
Asociación de Espina Bífida e Hidrocefalia de Puerto Rico, Inc.	9,043	-
Asociación de Personas con Impedimentos, Inc.	4,852	-
Asociación Educativa Pro Desarrollo Humano de Culebra, Inc.	8,171	-
Asociación Mayagüezana de Personas con Impedimentos, Inc.	6,165	-
Asociación Pro Ciudadanos con Impedimentos de Sabana Grande, Inc.	3,678	-
Asociación Pro Juventud y Comunidad Barrio Palmas, Inc.	13,012	-
Asociación Puertorriqueña de Diabetes, Inc.	3,456	-
Bill's Kitchen, Inc.	6,526	-
Boy Scouts of America Concilio de Puerto Rico, Inc.	9,657	-
Boys & Girls Club of Puerto Rico, Inc.	11,378	-
Caribe Girl Scouts Council of Puerto Rico, Inc.	6,175	-
Cáritas de PR, Inc.	9,141	-
Casa de la Bondad, Inc.	5,467	-
Casa de Niños Manuel Fernández Juncos, Inc.	13,981	-
Casa del Peregrino, Inc.	3,161	-
Casa Juan Bosco, Inc.	5,586	-
Casa La Providencia, Inc.	12,853	-
Casa Pensamiento de Mujer del Centro, Inc.	8,764	-
Casa Protegida Julia de Burgos, Inc.	6,956	-
Centro Coameño para la Vejez, Inc.	4,630	-



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	<u>2021</u>	<u>2020</u>
Centro Comunitario Rvda. Inés J. Figueroa, Inc.	\$ 2,881	\$ -
Centro Cultural y de Servicios de Cantera, Inc.	10,223	-
Centro de Adultos y Niños con Impedimentos, Inc. (CANII).	8,876	-
Centro de Ayuda y Terapia al Niño con Impedimentos, Inc. (AYANI)	11,444	-
Centro de Envejecientes Hogar Paz de Cristo, Inc.	4,692	-
Centro de Envejecientes Juan de Los Olivos, Inc.	4,932	-
Centro de Orientación y Acción Social, Inc.	2,990	-
Centro de Renovación y Desarrollo Humano-Espiritual Buen Pastor, Inc.	2,510	-
Centro de Respiro y Rehabilitación San Francisco, Inc.	4,608	-
Centro de Servicios Comunitarios Vida Plena, Inc.	3,871	-
Centro de Servicios Ferrán, Inc.	8,610	-
Centro del Triunfo, Inc.	10,653	-
Centro Educativo Joaquina de Vedruna, Inc.	4,890	-
Centro Esperanza, Inc.	9,173	-
Centro Espibi, Inc. (Centro de Desarrollo y Servicios Especializados Inc.)	9,502	-
Centro Geriátrico Caritativo La Milagrosa, Inc.	2,632	-
Centro Geriátrico El Remanso, Inc.	5,174	-
Centro Madre Dominga - Casa Belén, Inc.	2,567	-
Centro Margarita, Inc.	10,558	-
Centro Nuevos Horizontes, Inc.	5,666	-
Centro para Niños El Nuevo Hogar, Inc.	5,612	-
Centro Providencia para Personas de Mayor Edad, Inc.	7,445	-
Centro Ramón Frade para Personas de Mayor Edad, Inc.	4,760	-
Centro Renacer, Inc.	4,674	-
Centro San Francisco, Inc.	8,249	-
Centro Santa Luisa, Inc.	4,352	-
Centro Sor Isolina Ferré, Inc. - Caimito	24,780	-
Club de Oro Caguas PR, Inc.	7,437	-
Colegio de Educación Especial y Rehabilitación Integral, Inc. (CODERI)	7,437	-
Colegio San Gabriel, Inc.	6,434	-
Comité de Gericultura de Guayama, Inc.	4,589	-
Consejo Renal de Puerto Rico, Inc.	6,295	-
Corporación Milagros del Amor, Inc.	4,372	-
CREARTE, Inc.	4,570	-
Cruz Roja Americana - Capítulo de PR, Inc.	22,278	-
Cuerpo Voluntario de Servicios Médicos de Emergencia, Inc.	44,627	-
Esperanza para la Vejez, Inc. (HOPE)	7,200	-
Forjando un Nuevo Comienzo, Inc.	2,389	-
Fundación DAR, Inc.	7,528	-
Fundación Dr. García Rinaldi, Inc.	4,034	-
Fundación Hogar Niñito Jesús, Inc.	10,107	-



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	<u>2021</u>	<u>2020</u>
Fundación Puertorriqueña del Riñón, Inc.	\$ 2,594	\$ -
Fundación Puertorriqueña Síndrome Down, Inc.	6,125	-
Fundación Santa María de Los Angeles, Inc.	4,698	-
Hogar Albergue de Niños de San Germán Portal de Amor, Inc.	5,140	-
Hogar Albergue para Niños Jesús de Nazaret, Inc.	8,869	-
Hogar Colegio La Milagrosa, Inc.	3,734	-
Hogar Cuna San Cristóbal, Inc.	8,175	-
Hogar de Ayuda El Refugio, Inc.	6,707	-
Hogar de Envejecientes Irma Fe Pol, Inc.	3,031	-
Hogar de Niñas de Cupey, Inc.	9,073	-
Hogar de Niños Forjadores de Esperanza, Inc.	8,138	-
Hogar del Niño El Ave María, Inc.	9,363	-
Hogar Escuela Sor María Rafaela, Inc.	11,564	-
Hogar Fátima, Inc.	13,480	-
Hogar Infantil Jesús Nazareno, Inc.	6,800	-
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	4,734	-
Hogar La Piedad, Inc.	2,056	-
Hogar Ruth, Inc.	5,389	-
Hogar Santa María Eufrasia, Inc.	2,477	-
Hogar Santísima Trinidad, Inc.	3,922	-
Hogar Santísima Trinidad, Inc.	12,880	-
Hogares Teresa Toda, Inc.	8,231	-
Iniciativa Comunitaria de Investigación, Inc. (I.C.I)	9,660	-
Institute for Individual Group and Organizational Development, Inc. (AFANA)	5,568	-
Instituto de Formación Santa Ana, Inc.	9,696	-
Instituto de Orientación y Terapia Familiar, Inc.	9,761	-
Instituto del Hogar Celia y Harris Bunker, Inc.	5,153	-
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. - Guánica	17,339	-
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. - Maricao	7,914	-
Instituto Especial para el Desarrollo Integral del Individuo, Familia y Comunidad, Inc. Yauco	8,415	-
Instituto Pre-Vocacional e Industrial de Puerto Rico, Inc.	4,972	-
Instituto Psicopedagógico de Puerto Rico, Inc.	9,499	-
Jóvenes de Puerto Rico en Riesgo, Inc.	6,230	-
Juan Domingo en Acción, Inc.	4,103	-
La Casa de Todos, Inc.	4,882	-
La Fondita de Jesús, Inc.	250,448	-
Make-A-Wish Puerto Rico, Inc.	9,080	-
Ministerio de Ayuda al Necesitado Casa Misericordia, Inc.	2,237	-



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	<u>2021</u>	<u>2020</u>
Misión Rescate, Inc.	\$ 4,483	\$ -
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	3,183	-
Oficina para la Promoción y el Desarrollo Humano, Inc.	5,708	-
Politécnico Amigó, Inc.	8,148	-
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	5,030	-
Programa de Educación Comunal de Entrega y Servicio, Inc. (PECES)	6,021	-
Programa del Adolescente de Naranjito, Inc.	5,574	-
Proyecto La Nueva Esperanza, Inc.	1,876	-
San Jorge Childrens Foundation, Inc.	20,079	-
Caritas - Diócesis de Mayagüez, Inc.	9,768	-
Sociedad Americana del Cáncer de PR, Inc.	25,535	-
Sociedad de Educación y Rehabilitación (SER) de Puerto Rico, Inc.	29,813	-
Sociedad Pro Niños Sordos de Puerto Rico, Inc.	3,651	-
Sociedad Puertorriqueña de Epilepsia, Inc.	14,439	-
Taller Salud, Inc.	4,967	-
Travelers Aid of Puerto Rico, Inc.	4,909	-
Y.M.C.A. de Ponce, Inc.	13,824	-
Y.M.C.A. de San Juan, Inc.	12,908	-
Sociedad Pro Hospital del Niño	100,000	-
Safe Child Coalition	<u>10,000</u>	<u>-</u>
	\$ 1,297,392	\$ -
 Disaster Relief		
A Comer PR	\$ 4,606	\$ -
Acción Luterana Sin Fronteras	600	-
Agencia de Servicios Sociales Pentecostales (Asspen), Inc.	20,541	-
Asamblea Familiar Virgilio Davila	1,565	-
Asesores Financieros Comunitarios, Inc.	176	-
Asociacion de Alzheimer Y Desordenes Relacionados de PR, Inc.	251	-
Asociacion de Espina Bifida E Hidrocefalia de PR, Inc.	549	-
Asociacion de Personas con Impedimentos, Inc. (San German)	1,058	-
Asociacion Educativa Pro Desarrollo Humano de Culebra, Inc.	979	-
Asociacion Mayaguezana de Personas Con Impedimentos, Inc.	2,140	2,500
Asociacion Pro Bienestar Barrio Marias - Aguada	2,430	-
Asociacion Pro Ciudadano con Impedimentos de Sabana Grande, Inc.	4,870	-
Asociacion Pro Juventud Y Comunidad Barrio Palmas	4,463	-
Asociacion Puertorriquena de Diabetes	235	-
Ayudas Para Yabucoa	128	-
Banco de Alimentos de P.R. (Second Harvest of Puerto Rico, Inc.)	9,969	27,000
Bill'S Kitchen, Inc.	1,438	2,000



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	<u>2021</u>	<u>2020</u>
Boys & Girls Club Of Puerto Rico	\$ 3,883	\$ -
Boys Scouts Of America Pr Council	601	-
Caritas de Puerto Rico, Inc.	19,538	-
Casa de La Bondad, Inc.	760	800
Casa de Ninos Manuel Fernandez Juncos, Inc.	600	1,500
Casa del Peregrino, Inc.	452	600
Casa Juan Bosco, Inc.	1,002	-
Casa La Providencia, Inc.	608	600
Casa Pensamiento Mujer del Centro, Inc.	2,321	-
Casa Protegida Julia de Burgos, Inc.	856	400
Centro Coameño Para la Vejez, Inc.	2,091	1,100
Centro Comunitario Rvda Ines Figueroa, Inc.	396	-
Centro Cultural y Servicios de Cantera, Inc	5,186	500
Centro de Ayuda a Ninos con Impedimentos, Inc. (CANII)	1,142	-
Centro de Ayuda y Terapia al Nino con Impedimento, Inc. (AYANI)	3,225	-
Centro de Educacion Multidisciplinario	257	-
Centro de Envejecientes Club de Oro, Inc.	1,925	900
Centro de Envejecientes Hogar Paz de Cristo	1,205	400
Centro de Envejecientes Juan de Los Olivos, Inc.	1,312	500
Centro de Orientacion y Accion Social, Inc.	2,780	-
Centro de Renovacion y Desarrollo Humano Espiritual El Buen Pastor, Inc.	4,766	-
Centro de Respiro y Rehabilitacion San Francisco, Inc.	837	-
Centro de Servicios Comunitarios Vida Plena, Inc.	6,033	-
Centro de Servicios Ferran, Inc.	1,805	-
Centro del Triunfo, Inc.	870	-
Centro Educativo Joaquina De Vedruna	1,028	-
Centro Esperanza, Inc.	1,277	-
Centro ESPIBI, Inc.	2,039	-
Centro Geriatrico Caritativo La Milagrosa	247	-
Centro Geriatrico El Remanso, Inc.	916	700
Centro La Providencia Para Personas De Mayor Edad, Inc.	-	1,000
Centro Madre Dominga Casa Belen, Inc.	455	-
Centro Margarita, Inc.	1,454	-
Centro Nuevo Horizontes, Inc.	264	-
Centro para Ninos El Nuevo Hogar, Inc.	1,892	500
Centro Providencia para Personas de Mayor Edad, Inc.	1,024	-
Centro Ramon Frade para Personas de Mayor Edad, Inc.	844	1,100
Centro Renacer, Inc.	187	2,800



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	<u>2021</u>	<u>2020</u>
Centro San Francisco, Inc.	\$ 531	\$ -
Centro Santa Luisa, Inc.	1,002	-
Centros Sor Isolina Ferre, Inc.	9,248	15,000
Colegio de Educacion Especial y Rehabilitacion Integral, Inc. (CODERI)	879	-
Colegio San Gabriel	939	-
Comite De Gericultura De Guayama, Inc.	1,383	700
Comunidad De Barrio Obrero	25	-
Concilio Caribe de Ninas Escuchas de PR	956	-
Consejo Renal de Puerto Rico, Inc.	348	500
Corporacion Milagros del Amor, Inc.	1,891	4,000
CREARTE, Inc.	1,379	-
Cruz Roja Americana - Puerto Rico Chapter	1,064	3,000
Cuerpo de Voluntarios de Servicios Medicos de Emergencias, Inc.	896	2,500
Esperanza Para La Vejez, Inc. (HOPE)	3,024	2,700
Forjando un Nuevo Comienzo, Inc.	1,169	-
Fundacion Ana Dalila Burgos Ortiz	338	-
Fundacion Azriel, Corp.	4,617	-
Fundacion Comunitaria	3,128	-
Fundacion Corazones Ambulantes	58	-
Fundacion D.A.R., Inc.	217	-
Fundacion Dr. Garcia Rinaldi, inc.	274	-
Fundacion Extiende Tu Mano	217	-
Fundacion Hogar Niñito Jesús, Inc.	740	1,700
Fundacion Pisadas de Amor	1,398	-
Fundación Puertorriqueña del Riñon, Inc.	2,605	-
Fundacion Puertorriquena Sindrome Down	568	-
Fundacion Salud Comunitaria, GCP	34	-
Fundación Sueños Inolvidables	1,289	-
Fundación Unidos para Servir	625	-
Fundación Yabucoa Regala Esperanza	1,746	-
FUNDESCO - Fundación de Desarrollo Comunal de PR, Albergue Los Peregrinos, Inc.	2,829	3,700
FUNDESCO - Fundación de Desarrollo Comunal de PR, Hogar La Piedad, Inc.	481	1,200
Guatemala Ayuda Hermanos	-	9,000
Hillbrothers	6,773	-
Hogar Albergue de Niños de San Germán, Inc. (Portal De Amor)	669	2,400
Hogar Albergue para Niños Jesús de Nazaret, Inc.	648	2,000



FONDOS UNIDOS DE PUERTO RICO, INC.
(UNITED WAY OF PUERTO RICO)
SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Hogar Colegio La Milagrosa Inc.	\$ 800	\$ 4,100
Hogar Cuna San Cristóbal, Inc.	578	1,600
Hogar de Ayuda El Refugio Inc.	1,083	1,200
Hogar de Envejecientes Irma Fe Pol Mendez, Inc.	886	2,200
Hogar de Niñas de Cupey, Inc.	421	1,000
Hogar de Niños Forjadores de Esperanza, Inc.	870	1,200
Hogar del Niño El Ave Maria, Inc.	610	1,700
Hogar Escuela Sor María Rafaela, Inc.	809	3,500
Hogar Fátima, Inc.	901	2,300
Hogar Infantil Jesús Nazareno	1,204	1,600
Hogar Infantil Santa Teresita del Niño Jesús, Inc.	684	2,100
Hogar Posada La Victoria, Inc.	-	700
Hogar Ruth, Inc.	895	1,800
Hogar Santa Maria de Los Angeles, Inc.	1,201	-
Hogar Santa María Eufrasia, Inc.	435	700
Hogar Santísima Trinidad, Inc.	464	500
Hogar Teresa Toda	1,226	-
Hogares Crea	1,299	-
Hogares Rafaela Ybarra, Inc.	832	900
Hogares Teresa Toda, Inc.	-	2,100
Ayuda Hermanos de Honduras	-	9,000
Iglesia Cristiana Discipulos de Cristo-Guaynabo	285	-
Iglesia Cristiana Discipulos de Cristo-Levittown	750	-
Iglesia Cristiana Robles de Justicia	602	-
Iglesia de Dios Nuevo Renacer	1,500	-
Iglesia Dios Provee Consuelo	30	-
Iglesia Discípulo de Cristo - Villa Marisol	531	-
Iglesia Pentecostal de Las Lomas	972	-
Iglesia Wesleyana Marismilla	40	-
Iniciativa Comunitaria de Investigación, Inc. (ICI)	1,634	18,000
Institute for Individual Group and Organizational Development, Inc. (AFANA)	1,294	-
Instituto de Orientacion y Terapia Familiar, Inc.	585	-
Instituto del Hogar Celia y Harry Bunker, Inc.	312	-
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Maricao)	1,168	-
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Guanica)	2,400	95,437



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	<u>2021</u>	<u>2020</u>
Instituto Especial para el Desarrollo Integral del Individuo y la Comunidad, Inc. (Yauco)	\$ 2,175	\$ 23,000
Instituto Pre-Vocacional E Industrial de PR, Inc.	7,375	-
Instituto Psicopedagogico de PR, Inc.	1,578	-
Instituto Santa Ana, Inc.	505	1,300
Jovenes de Puerto Rico en Riesgo	649	-
Juan Domingo en Accion, Inc.	1,243	-
La Casa de Todos, Inc.	1,178	2,000
La Fondita de Jesus, Inc	4,074	6,900
Make-A-Wish Foundation of Puerto Rico, Inc.	520	-
Ministerio Ayuda al Necesitado Casa de Misericordia, Inc.	601	-
Ministerio Buen Samaritano, Inc. (Marc Miinisty)	2,638	-
Ministerio Sanando Heridas - Morovis	40	-
Misión Rescate, Inc.	4,344	200
Movimiento para el Alcance de Vida Independiente, Inc. (MAVI)	570	-
Niños de La Nueva Esperanza	79	-
Oficina para la Promocion y Desarrollo Humano, Inc.	774	-
Politecnico Amigo, Inc.	898	-
Primera Iglesia Pentecostal de Jesucristo de Maunabo, Inc	99	-
Programa de Apoyo y Enlace Comunitario, Inc. (PAEC)	2,516	-
Programa de Educacion Comunal de Entrega y Servicios, Inc. (PECES)	3,123	20,000
Programa Del Adolescente De Naranjito	1,794	-
Programa Pro Ayuda De Edad Avanzada Aguada	1,347	-
Proyecto La Nueva Esperanza	4,288	-
Rescaste Metro Corp	20	-
Samaria Iglesia Evangelica	64	-
San Jorge Childrens Research Foundation	1,746	-
Servicios Sociales Catolicos Diocesis De Mayaguez	4,685	-
Servicios Sociales Pentecostales-Terremoto Haití	12,500	-
Sociedad Americana Contra El Cancer De Pr	716	-
Sociedad De Educacion Y Rehabilitacion (Ser) De Pr	969	-
Sociedad Pro Ninos Sordos De Puerto Rico	363	-
Sociedad Puertorriquena De Epilepsia	1,420	-
Taller Salud	2,415	-
Techos Para Mi Gente	46	-



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	<u>2021</u>	<u>2020</u>
The Salvation Army	\$ 8,005	\$ -
Travelers Aid Of Pr, Inc (Ayuda Al Viajero)	229	5,500
Ymca De Ponce, Inc.	8,027	2,500
Ymca De San Juan, Inc.	3,640	28,618
Inkind Distributions	-	<u>231,902</u>
	<u>\$ 300,618</u>	<u>\$ 566,857</u>
 Total Allocations	 <u>\$ 6,113,881</u>	 <u>\$ 5,319,494</u>

