FONDOS UNIDOS DE PUERTO RICO, INC.
(A Non-for-Profit Organization)

COMBINED FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

YEARS ENDED DECEMBER 31, 2017 AND 2016
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</table>
INDEPENDENT AUDITORS’ REPORT

To the Board of Governors of
Fondos Unidos de Puerto Rico, Inc.
San Juan, Puerto Rico

Report on the Financial Statements

We have audited the accompanying combined financial statements of Fondos Unidos de Puerto Rico, Inc. (a nonprofit organization), which comprises the combined statements of financial position as of December 31, 2017 and 2016, and the related combined statements of activities and changes in net assets, cash flows and functional expenses for the years then ended, and the related notes to the combined financial statements.

Managements’ Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.
To the Board of Governors of
Fondos Unidos de Puerto Rico, Inc.
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Fondos Unidos de Puerto Rico, Inc. as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

May 23, 2018

Stamp number E334225 was affixed to the original of this report.
### FONDOS UNIDOS DE PUERTO RICO, INC.
**COMBINED STATEMENTS OF FINANCIAL POSITION**
**DECEMBER 31, 2017 AND 2016**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH AND CASH EQUIVALENTS</td>
<td>$5,386,633</td>
<td>$2,979,105</td>
</tr>
<tr>
<td>INVESTMENT IN SECURITIES</td>
<td>3,387,911</td>
<td>3,061,823</td>
</tr>
<tr>
<td>UNCONDITIONAL PROMISES TO RECEIVE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted, net of allowance for uncollectible promises to receive of $291,000 for 2017 and $350,000 for 2016, respectively</td>
<td>188,569</td>
<td>258,452</td>
</tr>
<tr>
<td>Temporarily restricted, net of allowance for uncollectible promises to receive of $368,067 for 2017 and $541,996 for 2016, respectively</td>
<td>3,416,480</td>
<td>5,495,677</td>
</tr>
<tr>
<td>ACCOUNTS RECEIVABLE</td>
<td>294,636</td>
<td>69,625</td>
</tr>
<tr>
<td>PROPERTY AND EQUIPMENT, NET</td>
<td>856,255</td>
<td>929,782</td>
</tr>
<tr>
<td>PREPAID EXPENSES AND OTHER ASSETS</td>
<td>26,168</td>
<td>45,715</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$13,556,652</strong></td>
<td><strong>$12,840,179</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCOUNTS PAYABLE AND ACCRUED EXPENSES</td>
<td>$362,325</td>
<td>$525,423</td>
</tr>
<tr>
<td>DEFERRED INCOME</td>
<td>106,357</td>
<td>936,544</td>
</tr>
<tr>
<td>UNCONDITIONAL PROMISES TO GIVE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>100,315</td>
<td>132,724</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,047,178</td>
<td>2,183,591</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>1,616,175</strong></td>
<td><strong>3,778,282</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Unrestricted:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Designated</td>
<td>181,798</td>
</tr>
<tr>
<td>Undesignated</td>
<td>1,976,427</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>9,782,252</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>11,940,477</strong></td>
</tr>
</tbody>
</table>

| **TOTAL LIABILITIES AND NET ASSETS** | **$13,556,652** | **$12,840,179** |

See accompanying notes and independent auditors’ report.
FONDOS UNIDOS DE PUERTO RICO, INC.
COMBINED STATEMENTS OF ACTIVITIES AND
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2017

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross campaign contributions, next year’s campaign, net of allowance for uncollectible promises</td>
<td>$ -</td>
<td>$ 5,474,679</td>
<td>$ 5,474,679</td>
</tr>
<tr>
<td>Gross campaign contributions, current and prior years’ campaigns, net of donor designated and estimated uncollectible promises</td>
<td>1,666,637</td>
<td>-</td>
<td>1,666,637</td>
</tr>
<tr>
<td>Less donors designated</td>
<td>-</td>
<td>(1,541,390)</td>
<td>(1,541,390)</td>
</tr>
<tr>
<td>Net campaign revenue</td>
<td>1,666,637</td>
<td>3,933,289</td>
<td>5,599,926</td>
</tr>
<tr>
<td>Grants</td>
<td>1,448,724</td>
<td>135,500</td>
<td>1,584,224</td>
</tr>
<tr>
<td>Disaster relief</td>
<td>-</td>
<td>4,061,076</td>
<td>4,061,076</td>
</tr>
<tr>
<td>In-kind donations</td>
<td>763,122</td>
<td>461,890</td>
<td>1,225,012</td>
</tr>
<tr>
<td>Other income, including unrealized gain on investments of $170,388</td>
<td>732,674</td>
<td>18,518</td>
<td>751,192</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>5,974,487</td>
<td>(5,974,487)</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$ 10,585,644</td>
<td>$ 2,635,786</td>
<td>$ 13,221,430</td>
</tr>
</tbody>
</table>

| EXPENSES | |
|----------|----------|-----------------|
| Program services: | |
| Fund distributions, including in-kind donations | $ 5,348,191 | $ - | $ 5,348,191 |
| Allocation services | 230,287 | - | 230,287 |
| Information and referral | 121,146 | - | 121,146 |
| Volunteer center | 83,828 | - | 83,828 |
| *Sembrando Futuro* | 154,586 | - | 154,586 |
| Special project (Department of Health) | 1,419,617 | - | 1,419,617 |
| Disaster Relief, including in-kind donations | 1,087,942 | - | 1,087,942 |
| Other programs | 216,010 | - | 216,010 |
| **TOTAL PROGRAM SERVICES** | 8,661,607 | - | 8,661,607 |

| Supporting services: | |
| Management and general | 830,841 | - | 830,841 |
| Fund raising | 850,402 | - | 850,402 |
| **TOTAL SUPPORTING SERVICES** | 1,681,243 | - | 1,681,243 |

| TOTAL EXPENSES | 10,342,850 | - | 10,342,850 |

<table>
<thead>
<tr>
<th>CHANGE IN NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>242,794</td>
<td>2,635,786</td>
</tr>
</tbody>
</table>

| NET ASSETS AT BEGINNING OF YEAR | 1,915,431 | 7,146,466 | 9,061,897 |
| NET ASSETS AT END OF YEAR | $ 2,158,225 | $ 9,782,252 | $ 11,940,477 |

See accompanying notes and independent auditors’ report.
## REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross campaign contributions, next year’s campaign, net of allowance for uncollectible promises</td>
<td>$7,119,808</td>
<td>$7,119,808</td>
<td>$7,119,808</td>
</tr>
<tr>
<td>Gross campaign contributions, current and prior years’ campaigns, net of donor designated and estimated uncollectible promises</td>
<td>$1,961,357</td>
<td>-</td>
<td>$1,961,357</td>
</tr>
<tr>
<td>Less donors designated</td>
<td>-</td>
<td>(2,794,724)</td>
<td>(2,794,724)</td>
</tr>
<tr>
<td>Net campaign revenue</td>
<td>$1,961,357</td>
<td>4,325,084</td>
<td>6,286,441</td>
</tr>
<tr>
<td>Grants</td>
<td>$1,339,208</td>
<td>$184,160</td>
<td>1,523,368</td>
</tr>
<tr>
<td>In-kind donations</td>
<td>$596,086</td>
<td>-</td>
<td>$596,086</td>
</tr>
<tr>
<td>Other income, including unrealized gain on investments of $87,448</td>
<td>$772,376</td>
<td>$4,218</td>
<td>776,594</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>$4,786,338</td>
<td>(4,786,338)</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$9,455,365</td>
<td>(272,876)</td>
<td>9,182,489</td>
</tr>
</tbody>
</table>

## EXPENSES

**Program services:**
- Fund distributions, including in-kind donations of $557,722:
  - $5,506,801
- Allocation services: $377,834
- Information and referral: $119,869
- Volunteer center: $82,755
- *Sembrando Futuro, including in-kind donations*:
  - $172,775
- Special project (Department of Health): $1,313,709
- Other programs: $285,168

**TOTAL PROGRAM SERVICES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program services</strong></td>
<td>$7,858,911</td>
<td>-</td>
<td>7,858,911</td>
</tr>
</tbody>
</table>

**Supporting services:**
- Management and general:
  - $795,923
- Fund raising:
  - $766,114

**TOTAL SUPPORTING SERVICES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Supporting services</strong></td>
<td>$1,562,037</td>
<td>-</td>
<td>1,562,037</td>
</tr>
</tbody>
</table>

**TOTAL EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$9,420,948</td>
<td>-</td>
<td>9,420,948</td>
</tr>
</tbody>
</table>

**CHANGE IN NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>$34,417</td>
<td>(272,876)</td>
<td>(238,459)</td>
</tr>
</tbody>
</table>

**NET ASSETS AT BEGINNING OF YEAR**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>$1,881,014</td>
<td>7,419,342</td>
<td>9,300,356</td>
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</table>

**NET ASSETS AT END OF YEAR**

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>$1,915,431</td>
<td>$7,146,466</td>
<td>$9,061,897</td>
</tr>
</tbody>
</table>

See accompanying notes and independent auditors’ report.
FONDOS UNIDOS DE PUERTO RICO, INC.  
COMBINED STATEMENTS OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2017 AND 2016

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in net assets</td>
<td>$2,878,580</td>
<td>$(238,459)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash used in operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>87,956</td>
<td>93,388</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>(170,388)</td>
<td>(87,448)</td>
</tr>
<tr>
<td>Realized gain on investments</td>
<td>(9,170)</td>
<td>-</td>
</tr>
<tr>
<td>Provision for bad debt</td>
<td>(232,929)</td>
<td>(275,110)</td>
</tr>
<tr>
<td>(Increase) decrease in assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unconditional promises to receive and accounts receivable</td>
<td>2,156,998</td>
<td>628,360</td>
</tr>
<tr>
<td>Prepaid expenses and other assets</td>
<td>19,547</td>
<td>(2,301)</td>
</tr>
<tr>
<td>(Decrease) increase in liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable, accrued expenses, deferred income and unconditional promises to give</td>
<td>(2,162,107)</td>
<td>766,418</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>2,568,487</td>
<td>884,848</td>
</tr>
</tbody>
</table>

|                        |            |            |
| **CASH FLOWS FROM INVESTING ACTIVITIES** |            |            |
| Acquisition of equipment | (14,429)   | (8,469)    |
| Securities sold         | 67,819     | -          |
| Purchase of securities  | (214,349)  | -          |
| **Net cash used in investing activities** | (160,959)  | (8,469)    |

|                        |            |            |
| **NET CHANGE IN CASH AND CASH EQUIVALENTS** | 2,407,528  | 876,379    |

|                        |            |            |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** | 2,979,105  | 2,102,726  |

|                        |            |            |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR** | $5,386,633 | $2,979,105 |

See accompanying notes and independent auditors’ report.
FONDOS UNIDOS DE PUERTO RICO, INC.
COMBINED STATEMENTS OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017

Allocations, including in-kind donations of **$1,214,501**

<table>
<thead>
<tr>
<th>Fund Distributions</th>
<th>Allocation Services</th>
<th>Information and Referral</th>
<th>Volunteer Center</th>
<th>Sembrando Futuro</th>
<th>Special Project Department of Health</th>
<th>Disaster Relief</th>
<th>Other Programs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,348,191</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$1,175,884</td>
<td>$998,229</td>
<td>$2,250</td>
<td>$7,524,554</td>
</tr>
</tbody>
</table>

Salaries
- 131,450
- 12,924
- 19,374
- 9,813
- 4,674
- 401
- 9,813
- 13,410
- 13,776
- 1,815

Payroll taxes
- 61,908
- 5,993
- 14,944
- 6,039
- 2,877
- 5
- 2,877
- 417
- 581
- 1,417

Employees’ benefits
- 59,545
- 5,468
- 6,898
- 2,264
- 1,079
- -
- 2,264
- 47
- 3,179
- 418

Conference, convention and meetings
- 133,724
- 4,956
- 3,901
- -
- -
- 7,607
- -
- -
- -
- -

Depreciation
- 92,656
- 9,963
- 9,348
- 3,774
- 1,798
- -
- 3,774
- -
- -
- -

Occupancy
- 133,724
- 14,364
- 9,012
- 7,607
- -
- 14,364
- -
- -
- -
- -

Postage and shipping
- 133,724
- 5,993
- 14,944
- 6,039
- 2,877
- -
- 5,993
- -
- -
- -

Printing, publications and promotions
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- 7,607
- -
- -
- -
- -

Professional services
- 133,724
- 2,877
- 1,079
- 6,039
- 2,877
- -
- 2,877
- -
- -
- -

Repairs and maintenance
- 133,724
- 14,944
- 6,898
- 6,039
- 2,877
- -
- 14,944
- -
- -
- -

Supplies
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

Telephone, utilities and insurance
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

Travel
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

Volunteer, community and agency relations
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

United Way of America members dues
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

Other expenses
- 133,724
- 6,039
- 2,877
- 6,039
- 2,877
- -
- 6,039
- -
- -
- -

Total Expenditures
$5,348,191
$230,287
$121,146
$83,828
$154,586
$1,419,617
$1,087,942
$216,010
$8,661,607

See accompanying notes and independent auditors’ report
FONDOS UNIDOS DE PUERTO RICO, INC.  
COMBINED STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)  
YEAR ENDED DECEMBER 31, 2016  

<table>
<thead>
<tr>
<th>Fund Distributions</th>
<th>Allocation Services</th>
<th>Information and Referral</th>
<th>Volunteer Center</th>
<th>Sembrando Futuro</th>
<th>Special Project Department of Health</th>
<th>Other Programs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allocations, including in-kind donations of $557,722</td>
<td>$ 5,506,801</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 1,088,436</td>
<td>$ 43,550</td>
</tr>
<tr>
<td>Salaries</td>
<td>-</td>
<td>144,206</td>
<td>68,770</td>
<td>60,315</td>
<td>90,112</td>
<td>150,579</td>
<td>5,400</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>-</td>
<td>13,689</td>
<td>6,847</td>
<td>5,496</td>
<td>8,960</td>
<td>15,598</td>
<td>665</td>
</tr>
<tr>
<td>Employees’ benefits</td>
<td>-</td>
<td>21,605</td>
<td>14,163</td>
<td>6,327</td>
<td>7,927</td>
<td>-</td>
<td>119</td>
</tr>
<tr>
<td>Conference, convention and meetings</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,584</td>
<td>9</td>
<td>4,593</td>
</tr>
<tr>
<td>Depreciation</td>
<td>-</td>
<td>10,520</td>
<td>6,474</td>
<td>2,427</td>
<td>4,046</td>
<td>-</td>
<td>12,467</td>
</tr>
<tr>
<td>Occupancy</td>
<td>-</td>
<td>4,674</td>
<td>2,876</td>
<td>1,079</td>
<td>1,798</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>-</td>
<td>576</td>
<td>354</td>
<td>133</td>
<td>222</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Printing, publications and promotions</td>
<td>-</td>
<td>69</td>
<td>36</td>
<td>14</td>
<td>928</td>
<td>525</td>
<td>57,558</td>
</tr>
<tr>
<td>Professional services</td>
<td>-</td>
<td>106,800</td>
<td>20</td>
<td>-</td>
<td>7,400</td>
<td>13,800</td>
<td>56,488</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>-</td>
<td>5,215</td>
<td>3,209</td>
<td>1,202</td>
<td>2,006</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Supplies</td>
<td>-</td>
<td>1,615</td>
<td>724</td>
<td>271</td>
<td>748</td>
<td>5,442</td>
<td>1,018</td>
</tr>
<tr>
<td>Telephone, utilities and insurance</td>
<td>-</td>
<td>5,689</td>
<td>3,501</td>
<td>1,313</td>
<td>2,188</td>
<td>27,225</td>
<td>16,645</td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>7,217</td>
<td>134</td>
<td>565</td>
<td>3,713</td>
<td>7,125</td>
<td>371</td>
</tr>
<tr>
<td>Volunteer, community and agency relations</td>
<td>-</td>
<td>40,887</td>
<td>3,301</td>
<td>135</td>
<td>36,926</td>
<td>-</td>
<td>90,878</td>
</tr>
<tr>
<td>United Way of America members dues</td>
<td>-</td>
<td>13,446</td>
<td>8,274</td>
<td>3,103</td>
<td>5,171</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other expenses</td>
<td>-</td>
<td>1,626</td>
<td>1,186</td>
<td>375</td>
<td>630</td>
<td>395</td>
<td>-</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$ 5,506,801</td>
<td>$ 377,834</td>
<td>$ 119,869</td>
<td>$ 82,755</td>
<td>$ 172,775</td>
<td>$ 1,313,709</td>
<td>$ 285,168</td>
</tr>
</tbody>
</table>

See accompanying notes and independent auditors’ report
FONDOS UNIDOS DE PUERTO RICO, INC.

COMBINED STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
YEAR ENDED DECEMBER 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>Management and General</th>
<th>Fund Raising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$ 527,915</td>
<td>$ 475,446</td>
<td>$ 1,003,361</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>47,988</td>
<td>44,055</td>
<td>92,043</td>
</tr>
<tr>
<td>Employees’ Benefits</td>
<td>68,453</td>
<td>54,416</td>
<td>122,869</td>
</tr>
<tr>
<td>Conference, convention and meetings</td>
<td>1,187</td>
<td>7,486</td>
<td>8,673</td>
</tr>
<tr>
<td>Depreciation</td>
<td>24,909</td>
<td>28,684</td>
<td>53,593</td>
</tr>
<tr>
<td>Film Production</td>
<td>6,435</td>
<td>6,435</td>
<td>12,870</td>
</tr>
<tr>
<td>Occupancy</td>
<td>11,864</td>
<td>13,662</td>
<td>25,526</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,859</td>
<td>2,603</td>
<td>4,462</td>
</tr>
<tr>
<td>Printing, publications and promotions</td>
<td>3,281</td>
<td>78,768</td>
<td>82,049</td>
</tr>
<tr>
<td>Professional services</td>
<td>36,475</td>
<td>8,264</td>
<td>44,739</td>
</tr>
<tr>
<td>Repair &amp; maintenance</td>
<td>20,543</td>
<td>22,709</td>
<td>43,252</td>
</tr>
<tr>
<td>Supplies</td>
<td>6,173</td>
<td>2,907</td>
<td>9,080</td>
</tr>
<tr>
<td>Telephone, utilities and insurance</td>
<td>20,428</td>
<td>21,244</td>
<td>41,672</td>
</tr>
<tr>
<td>Travel</td>
<td>13,835</td>
<td>36,463</td>
<td>50,298</td>
</tr>
<tr>
<td>Volunteer, community and agency relation</td>
<td>1,660</td>
<td>1,348</td>
<td>3,008</td>
</tr>
<tr>
<td>United Way of America members dues</td>
<td>34,970</td>
<td>40,268</td>
<td>75,238</td>
</tr>
<tr>
<td>Other expenses</td>
<td>9,301</td>
<td>5,644</td>
<td>14,945</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 830,841</strong></td>
<td><strong>$ 850,402</strong></td>
<td><strong>$ 1,681,243</strong></td>
</tr>
</tbody>
</table>

See accompanying notes and independent auditors’ report.
## SUPPORTING SERVICES

<table>
<thead>
<tr>
<th></th>
<th>Management and General</th>
<th>Fund Raising</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$510,497</td>
<td>$432,029</td>
<td>$942,526</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>46,403</td>
<td>42,653</td>
<td>89,056</td>
</tr>
<tr>
<td>Employees’ benefits</td>
<td>62,402</td>
<td>50,851</td>
<td>113,253</td>
</tr>
<tr>
<td>Conference, convention and meetings</td>
<td>1,727</td>
<td>2,860</td>
<td>4,587</td>
</tr>
<tr>
<td>Depreciation</td>
<td>26,705</td>
<td>30,751</td>
<td>57,456</td>
</tr>
<tr>
<td>Film productions</td>
<td>-</td>
<td>1,452</td>
<td>1,452</td>
</tr>
<tr>
<td>Occupancy</td>
<td>11,864</td>
<td>13,662</td>
<td>25,526</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>1,151</td>
<td>2,104</td>
<td>3,255</td>
</tr>
<tr>
<td>Printing, publications and promotions</td>
<td>1,423</td>
<td>69,431</td>
<td>70,854</td>
</tr>
<tr>
<td>Professional services</td>
<td>40,464</td>
<td>3,977</td>
<td>44,441</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>16,009</td>
<td>15,242</td>
<td>31,251</td>
</tr>
<tr>
<td>Supplies</td>
<td>3,348</td>
<td>4,111</td>
<td>7,459</td>
</tr>
<tr>
<td>Telephone, utilities and insurance</td>
<td>16,467</td>
<td>17,079</td>
<td>33,546</td>
</tr>
<tr>
<td>Travel</td>
<td>9,213</td>
<td>35,569</td>
<td>44,782</td>
</tr>
<tr>
<td>Volunteer, community and agency relations</td>
<td>2,191</td>
<td>150</td>
<td>2,341</td>
</tr>
<tr>
<td>United Way of America members dues</td>
<td>34,131</td>
<td>39,302</td>
<td>73,433</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>81</td>
<td>-</td>
<td>81</td>
</tr>
<tr>
<td>Other expenses</td>
<td>11,847</td>
<td>4,891</td>
<td>16,738</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$795,923</strong></td>
<td><strong>$766,114</strong></td>
<td><strong>$1,562,037</strong></td>
</tr>
</tbody>
</table>
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fondos Unidos de Puerto Rico, Inc. (the Organization) is a non-for-profit organization incorporated under the laws of the Commonwealth of Puerto Rico on January 30, 1967 for the purpose of raising funds in annual campaigns to cover program services of its participating and partner agencies. The Organization, which is affiliated to United Way of America, acts as the administrator of the Puerto Rico Public Employees Campaign (known as CBEP for its Spanish abbreviation) and the Puerto Rico and U.S. Virgin Islands Combined Federal Campaign (CFC).

CBEP

The CBEP is a fund raising activity promulgated by virtue of Act 168 of 1988 (the Act) administered by the Organization as the designated agency (hereinafter referred to as the designated agency). The activities mainly consist of a programmed fund raising campaign between Puerto Rico governmental employees through authorized payroll deductions and cash donations. Most of these donations are donor-designated, meaning the donor specified to what particular non-for-profit organization or agency the donated funds will go to. Pursuant to executive order and other requirements, the CBEP is monitored by a ruling council and by an Executive Committee set forth by the Act with the oversight responsibilities of the campaign operations and supervision of the designated agency. The designated agency has the primary responsibility of coordinating the campaign among agencies and of distributing funds according to donors’ specifications.

CFC

On August 8, 1982, the Local Federal Coordinator Committee (LFCC) of the U.S. Federal Office of Personnel Management (OPM) designated the Organization as the Principal Combined Fund Organization (PCFO). The Organization has been reappointed as PCFO for subsequent annual campaigns. The participant agencies or beneficiaries of the CFC consist of a diversity of not-for-profit organizations. Promises to give are received from federal employees through authorized payroll deductions and cash donations. Most of these donations are donor-designated, meaning the donor specifies to what particular not-for-profit organization or agency the donated funds will go to. Undesignated donations are allocated based on the OPM regulations. The Federation is honoring designations made to made to each member organization by distributing a proportionate share of receipts based on donor designations to each member, per CFC regulations at § 950.301(e)(2)(i).

The Organization’s role as PCFO managing the Campaign funds will end as of March 31, 2018 for the Fall 2016 Puerto Rico and U.S. Virgin Islands Combined Federal Campaign. These combined financial statements will be the last set of financials including figures for the CFC Campaign.

Principles of Combination

The accompanying combined financial statements include the results of the operations of the CBEP and CFC. All material intercampaign transactions have been eliminated in combination.
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

The accompanying combined financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Organization as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions in the case of grants, and time stipulations for campaigns contributions. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed and time availability restrictions. Accordingly, net assets and changes therein are classified as follows:

Temporarily Restricted Net Assets

For campaign contributions, the temporarily restricted net assets consist of activities subject to donor-imposed stipulations that will be met by the passage of time. They consist of net campaign contributions pledged and available for future periods. For grants, disaster relief, and other non-campaign contributions, restricted net assets consist of activities subject to donor-imposed restrictions that will be met by actions of the Organization.

Unrestricted Net Assets

Campaign contributions, which are available for current year use because the stipulated time period has elapsed, are reported as unrestricted net assets (normally referred to as “prior year’s campaign”). For grants and other non-campaign contributions, unrestricted net assets are net resources not subject to donor-imposed restrictions or net resources for which stipulated conditions or restrictions have been fulfilled.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions or campaign contributions related to future years. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities, if any, are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by act. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets (i.e., net assets released from restrictions). Unconditional promises to give are recognized as contribution revenue in the period in which the promise is received.

Conditional promises are recognized as contribution revenue when the conditions are substantially met. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as temporarily restricted support in the combined statements of activities and changes in net assets.
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (continued)

Unrestricted Net Assets (continued)

The Organization designates unrestricted net assets to cover certain projects suggested in the Organization’s strategic plan. The Organization, also, receives unrestricted grants that are earmarked by the Organization for particular projects. Designated net assets as of December 31, 2017 and 2016 amounted to $181,798 and $383,143, respectively. From this amount, as of December 31, 2017 and 2016, 42% and 61% are designated to cover certain projects of Sembrando Futuro Program, and the remaining 58% and 39%, respectively, to cover other strategic plan projects.

Fund Distributions

The Organization’s allocation of campaign revenues cycle runs on a calendar year basis and participating agencies are usually notified during January and June of the Organization’s intent to give. After the initial intent has been communicated to participating agencies, the Organization may confirm the unconditional promises to give or simply make the actual allocation payment. These intentions to give are not accrued in the combined financial statements because the Organization reserves the right to rescind such intentions.

Promises to Give

All unconditional promises to give are due in one year. Unconditional promises to give, in its majority, are donor-designated and are recorded in the period in which the donor makes the promises. In general, these promises contain time restrictions that normally expire in the period following its recognition. Donor restricted promises are recorded, net of amounts expected to be remitted to the designated organizations, as increases in temporarily restricted net assets. When the donor restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the combined statement of activities and changes in net assets as net assets released from restrictions.

Prior to remitting the promises received to the designated agencies; the Organization retains a portion of these donations to cover administrative costs and campaign expenses.

Accounting Standard Update

On August 2016 the FASB issued the Accounting Standard Update (ASU) 2016-14 which makes improvements to the information provided in financial statements and disclosures of not-for-profit entities. The Organization is currently evaluating the possible effects this new update will have on the presentation of its financial statements. The amendments in this update are effective for annual financial statements issued for fiscal years beginning after December 15, 2017.
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (continued)

Allowance for Uncollectible Unconditional Promises to Receive

For the Organization the reserve for uncollectible unconditional promises to receive is based on a historical loss factor and a management estimate of future promises losses.

The loss factor is based on a realization analysis of the overall campaign, including corporate gifts, individual gifts and employee workplace campaigns for the last three years. The factor applied to the current year campaign promises to receive represents an average of actual losses based on the past three years. Because of uncertainties inherent in the estimation process, management’s estimate of uncollectible unconditional promises to receive may change.

For the CBEP and CFC, the allowance method is used to determine the uncollectible unconditional promises to receive (shrinkage). The shrinkage is based on prior years’ experience and management’s analysis of specific promises made.

Amounts Designated by Donors

The Organization follows the Financial Accounting Standards Board (FASB) ASC 958-605, Not-for-Profit Entities – Revenue Recognition, which establishes standards for transactions in which an entity (the donor) makes a contribution by transferring assets to a not-for-profit organization or charitable trust (the recipient organization) that accepts the assets from the donor and agrees to use those assets on behalf of or transfer those assets, the return on investment of those assets, or both to another entity (the beneficiary) that is specified by the donor. ASC 958-605 requires, among other things, that when the recipient organization has no variance power (as defined in ASC 958-605) over the assets received from donors, it should recognize the fair value of those assets as a liability to the specified beneficiary concurrent with the recognition of the assets received from the donor. Accordingly, such contributions do not affect the combined statement of activities and changes in net assets and are presented against campaign results.
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (continued)

Amounts Designated by Donors (continued)

The following schedule details gross campaign contributions and distributions before and after amounts designated by donors for the years ended December 31, 2017 and 2016:

### Unrestricted

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total campaign contributions</td>
<td>$3,559,939</td>
<td>$4,108,328</td>
</tr>
<tr>
<td>Less amounts designated by donors</td>
<td>(1,893,302)</td>
<td>(2,146,971)</td>
</tr>
<tr>
<td><strong>Total campaign contributions, current and prior years’</strong>&lt;br&gt;<strong>campaign per combined statements of activities and changes in net assets</strong></td>
<td>$1,666,637</td>
<td>$1,961,357</td>
</tr>
</tbody>
</table>

### Temporarily restricted

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total campaign contributions, gross</td>
<td>$6,766,959</td>
<td>$9,047,737</td>
</tr>
<tr>
<td>Less conditional promises</td>
<td>(924,213)</td>
<td>(1,385,933)</td>
</tr>
<tr>
<td>Less allowance for uncollectible promises</td>
<td>(368,067)</td>
<td>(541,996)</td>
</tr>
<tr>
<td><strong>Total campaign results, net</strong></td>
<td>$5,474,679</td>
<td>$7,119,808</td>
</tr>
<tr>
<td>Less amounts designated by donors</td>
<td>(1,541,390)</td>
<td>(2,794,724)</td>
</tr>
<tr>
<td><strong>Net campaign revenue</strong></td>
<td>$3,933,289</td>
<td>$4,325,084</td>
</tr>
</tbody>
</table>

### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and highly liquid debt instruments with original maturities of three months or less.

### Investment Securities

Investment securities are valued at fair market value; any difference between cost and fair market value is charged (credited) to unrealized loss (gain) on investment securities, and reflected in the combined statement of activities and changes in net assets. Interest and income is accrued as earned. The Organization maintains an investment policy, which is periodically reviewed by the Investment Committee of the Board of Governors.
NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

The Organization capitalizes all expenditures in excess of $500 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as temporarily restricted support. In the absence of such stipulation, contributions of property and equipment are recorded as unrestricted support. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets (3 to 50 years). Routine repairs and maintenance are expensed as incurred.

Donated Services

A substantial number of volunteers donate their time to the Organization’s program services and fund-raising campaigns. The value of this contributed time is not reflected in these combined financial statements.

In-kind Donations

In-kind donations of funds, materials and other items are reflected as contributions at their estimated fair market value at the date of receipt.

Use of Estimates

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Major estimates relate to the loss factor on the allowance for uncollectible unconditional promises, depreciation, and certain accrued expenses, which have been consistently determined.

Income Taxes

The Organization is exempt from the payment of income taxes under Section 1101.01 (a)(2)(A) of the Puerto Rico Internal Revenue Code of 2011, as amended, and under Section 501(c)(3) of the United States Internal Revenue Code. The Organization has received the tax exempt notifications from the Puerto Rico Department of Treasury, dated January 24, 2017 and the U.S. Internal Revenue Service, dated February 14, 2017 stating that it meets the provisions of the codes in order to be treated as exempt from income taxes.
NOTE B – CONCENTRATION OF CREDIT RISK

Financial instruments that potentially subject the Organization, the CBEP and CFC to significant concentrations of risk consist primarily of cash and cash equivalents, investment securities, promises and other receivables. The Organization and the Campaigns place their cash in high credit quality institutions where deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to a maximum of $250,000. The uninsured cash balance amounted to approximately $4.6 million in 2017 and $2.2 million in 2016.

Concentrations of credit risk with respect to promises receivable are limited due to the Organization’s large number of donors. The Organization maintains allowances for potential credit losses. Actual losses have historically been within management's expectations and estimates.

NOTE C – CASH AND CASH EQUIVALENTS

At December 31, 2017 and 2016, the cash and cash equivalents consist of the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating and saving accounts</td>
<td>$5,248,602</td>
<td>$2,795,240</td>
</tr>
<tr>
<td>Money market investment</td>
<td>137,631</td>
<td>183,465</td>
</tr>
<tr>
<td>Non-interest bearing accounts</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,386,633</strong></td>
<td><strong>$2,979,105</strong></td>
</tr>
</tbody>
</table>

NOTE D – FAIR VALUE MEASUREMENTS

The FASB ASC 820, *Fair Value Measurements*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement).

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.
NOTE D – FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 Inputs to the valuation on methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization invest mainly in mutual funds. A mutual fund is an investment fund that holds equity and fixed income securities, with some amounts of cash. The objective of an equity fund is long-term growth through capital gains. Specific equity funds may focus on a certain sector of the market or may be geared toward a certain level of risk. The objective of a fixed income fund is investment return with capital preservation.

The Organization’s investments are reported at fair value of $3,387,911 and $3,061,823 for the years ended December 31, 2017 and 2016, respectively, in the accompanying combined statements of financial position. These investments are considered to be in Level 1 of the fair value hierarchy as they represent quoted prices in active markets for identical assets. Realized gain amounting to $9,170 was recognized during the year ended December 31, 2017. There were no sale of securities during the year ended December 31, 2016, and therefore no realized gain or loss.

### Quoted Prices in Active Markets for Identical Assets

<table>
<thead>
<tr>
<th></th>
<th>Cost</th>
<th>Fair Value</th>
<th>(Level 1)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>December 31, 2017</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mutual funds - equities</td>
<td>$1,576,808</td>
<td>$1,719,896</td>
<td>$1,719,896</td>
</tr>
<tr>
<td>Mutual funds - fixed income</td>
<td>$1,691,555</td>
<td>$1,668,015</td>
<td>$1,668,015</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$3,268,363</td>
<td>$3,387,911</td>
<td>$3,387,911</td>
</tr>
<tr>
<td><strong>December 31, 2016</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mutual funds - equities</td>
<td>$1,008,187</td>
<td>$1,507,095</td>
<td>$1,507,095</td>
</tr>
<tr>
<td>Mutual funds - fixed income</td>
<td>$1,590,637</td>
<td>$1,554,728</td>
<td>$1,554,728</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,598,824</td>
<td>$3,061,823</td>
<td>$3,061,823</td>
</tr>
</tbody>
</table>
NOTE E – CONDITIONAL PROMISES & DEFERRED INCOME

The Organization had conditional promises amounting to approximately $983 thousand and $1.4 million as of December 31, 2017 and 2016, respectively, representing the matching portion of private corporations. Conditional promises amounting to $106,357 and $285,626 were received in advance and recorded as part of deferred income in the combined statements of financial position as of December 31, 2017 and 2016, respectively. The remaining conditional promises are not recorded in the combined financial statements.

In addition, as of December 31, 2016, deferred income included $650,918 related to the first payment received on December 29, 2016 in the amount of $787,500 from the Department of Health. There were no advances received from the Department of Health as of December 31, 2017.

NOTE F – PROPERTY AND EQUIPMENT, NET

Property and equipment at December 31, 2017 and 2016 consists of:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$250,007</td>
<td>$250,007</td>
</tr>
<tr>
<td>Building</td>
<td>1,433,180</td>
<td>1,433,180</td>
</tr>
<tr>
<td>Building improvements</td>
<td>615,364</td>
<td>615,364</td>
</tr>
<tr>
<td>Equipment, furniture and fixtures</td>
<td>1,392,117</td>
<td>1,377,688</td>
</tr>
<tr>
<td></td>
<td>3,690,668</td>
<td>3,676,239</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(2,834,413)</td>
<td>(2,746,457)</td>
</tr>
<tr>
<td><strong>Property and Equipment, net</strong></td>
<td><strong>$856,255</strong></td>
<td><strong>$929,782</strong></td>
</tr>
</tbody>
</table>

NOTE G – GRANTS

Total grants presented in the combined statements of activities and changes in net assets for the years ended December 31, 2017 and 2016 are the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Project: Department of Health</td>
<td>$1,438,724</td>
<td>$1,339,208</td>
</tr>
<tr>
<td>Other</td>
<td>10,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,448,724</td>
<td>$1,339,208</td>
</tr>
<tr>
<td><strong>Temporarily restricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Talleres APRENDO</td>
<td>-</td>
<td>$87,500</td>
</tr>
<tr>
<td>Bienestar</td>
<td>-</td>
<td>65,000</td>
</tr>
<tr>
<td>Sembrando Futuro Initiatives</td>
<td>135,500</td>
<td>31,660</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$135,500</td>
<td>$184,160</td>
</tr>
</tbody>
</table>
NOTE G – GRANTS (CONTINUED)

The Organization entered into a service agreement with the Puerto Rico Department of Health to provide workshops to the Puerto Rico youth community (ages 10-12) on matters relating to sexual abstinence. This agreement was originally signed in October 2014 and renewed on October 2017 for an additional year. In addition, the Organization sub-contracted other not-for-profit organizations to provide these services. The agreement with the Department of Health and with the sub-contracted organizations established payment terms over the agreement period. As of December 31, 2017, $179,970 were due from the Department of Health. On December 29, 2016, $787,500 were received from the Department of Health as first payment of the contract for fiscal year 2016-2017 and accounted for as deferred revenue. As of December 31, 2017 and 2016 $787,750 and $631,117, respectively, were due to the sub-contracted organizations pursuant to the agreement. These amounts are not recorded in the accompanying combined financial statements as the conditions of the agreement, as of December 31, 2017 and 2016, have not been met.

NOTE H – OTHER INCOME

Other income presented in the combined statements of activities and changes in net assets for the years ended December 31, 2017 and 2016 are the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Unrestricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on bank accounts</td>
<td>$ 4,470</td>
<td>$ 5,735</td>
</tr>
<tr>
<td>Dividends and realized gains on sale of investment securities</td>
<td>$109,868</td>
<td>$ 87,602</td>
</tr>
<tr>
<td>Unrealized gain on investments securities</td>
<td>$170,388</td>
<td>$ 87,448</td>
</tr>
<tr>
<td>Fund raising activities and others (including bequests of $0 and $424,827 in 2017 and 2016, respectively)</td>
<td>$447,948</td>
<td>$591,591</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$732,674</td>
<td>$772,376</td>
</tr>
<tr>
<td><strong>Temporarily Restricted</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising activities and others</td>
<td>$ 18,518</td>
<td>$ 4,218</td>
</tr>
</tbody>
</table>

NOTE I – EMPLOYEE BENEFIT PLAN

The Organization sponsors a qualified defined contribution retirement plan for its employees, which was created by adoption of the Master Trust Agreement of Oriental Bank & Trust. Participation in this plan is available to substantially all salaried and hourly employees. Contributions to the plan are based on a percentage of the employees’ compensation, subject to the limits specified in the plan provisions. The Organization’s contribution to the plan for the years ended December 31, 2017 and 2016 amounted to $21,845 and $21,017, respectively.
NOTE J – COMMITMENTS & OCCUPANCY

The Organization leases from a third party its parking facilities at a rate of $3,000 per month under an agreement, which expired on July 31, 2010 and is pending a formal renewal. Rent expense under this agreement amounted to approximately $36,000 for each of the years ended December 31, 2017 and 2016, respectively.

NOTE K – DISASTER RELIEF

During the year ended December 31, 2017 the Organization received a total of $4,061,076 in disaster relief funds as a direct response from multiple third-parties aimed at helping Fondos Unidos de Puerto Rico and its affiliated organizations in their recovery efforts after the passage of hurricanes Irma and Maria. The Organization recognized the amount as a temporarily restricted contribution in the statement of activities and changes in net assets with the intention of releasing from restriction amounts used and transferred to other organizations. The Organization released $1,494,050 from restrictions during the year ended December 31, 2017, including $406,108 related to administrative recovery.

The Organization recognized disaster relief expenses during the year ended December 31, 2017 of $1,087,942, including $461,889 related to inkind distributions.

NOTE L – SUBSEQUENT EVENTS

Disaster relief funds received subsequent to the year end amounts to $3.2 million. This amount is in addition to the funds already received as of December 31, 2017 as per Note K.

Subsequent events have been evaluated through May 23, 2018 which is the date the combined financial statements were available to be issued.
INDEPENDENT AUDITORS' REPORT
ON COMBINED SUPPLEMENTARY INFORMATION

To the Board of Governors of
Fondos Unidos de Puerto Rico, Inc.
San Juan, Puerto Rico

We have audited the basic combined financial statements of Fondos Unidos de Puerto Rico, Inc. as of and for the years ended December 31, 2017 and 2016, and our report thereon dated May 23, 2018, which expressed an unmodified opinion on those combined financial statements, appears on page 1. Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The Combined Supplemental Schedule of Donations Allocated to Agencies is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

May 23, 2018

Stamp number E339676 was affixed to the original of this report.
<table>
<thead>
<tr>
<th>Organization</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albergue Los Peregrinos</td>
<td>$25,703</td>
<td>$28,559</td>
</tr>
<tr>
<td>Asamblea Familiar Virgilio Davila, Inc</td>
<td>$48,980</td>
<td>$53,882</td>
</tr>
<tr>
<td>Asesores Financieros Comunitarios, Inc</td>
<td>$21,897</td>
<td>$23,518</td>
</tr>
<tr>
<td>Asociacion Educativa Pro Desarrollo Humano de Culebra, Inc.</td>
<td>$55,336</td>
<td>$59,679</td>
</tr>
<tr>
<td>Asociacion de Espina Bifida e Hidrocefalia de Puerto Rico, Inc.</td>
<td>$60,718</td>
<td>$64,958</td>
</tr>
<tr>
<td>Asociacion Mayaguezana de Personas con Impedimentos, Inc.</td>
<td>$44,390</td>
<td>$47,666</td>
</tr>
<tr>
<td>Asociacion de Personas con Impedimentos, Inc.</td>
<td>$40,184</td>
<td>$43,754</td>
</tr>
<tr>
<td>Asociacion Pro Ciudadanos con Impedimentos de Sabana Grande, Inc.</td>
<td>$25,039</td>
<td>$27,172</td>
</tr>
<tr>
<td>Asociacion Pro Juventud y Comunidad de Barrio Palmas, Inc.</td>
<td>$88,424</td>
<td>$95,638</td>
</tr>
<tr>
<td>Asociacion Puertoriquena de Diabetes, Inc.</td>
<td>$23,961</td>
<td>$22,353</td>
</tr>
<tr>
<td>Asociacion de Alzheimer y Desórdenes Relacionados de Puerto Rico, Inc.</td>
<td>$22,075</td>
<td>$13,715</td>
</tr>
<tr>
<td>Casa de Alimentos de P.R. (Second Harvest of Puerto Rico, Inc.)</td>
<td>$66,912</td>
<td>$75,596</td>
</tr>
<tr>
<td>Bill's Kitchen, Inc.</td>
<td>$41,667</td>
<td>$44,198</td>
</tr>
<tr>
<td>Boy Scouts of America PR Council, Inc.</td>
<td>$73,567</td>
<td>$80,957</td>
</tr>
<tr>
<td>Boys and Girls Clubs of Puerto Rico, Inc.</td>
<td>$78,902</td>
<td>$86,916</td>
</tr>
<tr>
<td>Casa Protegida Julia de Burgos, Inc.</td>
<td>$49,922</td>
<td>$53,434</td>
</tr>
<tr>
<td>Casa de la Bondad, Inc</td>
<td>$38,127</td>
<td>$40,948</td>
</tr>
<tr>
<td>Casa de Ninos Manuel Fernandez Juncos, Inc.</td>
<td>$93,452</td>
<td>$99,523</td>
</tr>
<tr>
<td>Casa de Todos, Inc.</td>
<td>$28,403</td>
<td>$26,444</td>
</tr>
<tr>
<td>Casa del Peregrino, Inc</td>
<td>$21,055</td>
<td>$22,398</td>
</tr>
<tr>
<td>Casa Juan Bosco, Inc.</td>
<td>$37,316</td>
<td>$39,755</td>
</tr>
<tr>
<td>Casa la Providencia, Inc</td>
<td>$97,530</td>
<td>$112,791</td>
</tr>
<tr>
<td>Casa Pensamiento Mujer del Centro, Inc.</td>
<td>$60,983</td>
<td>$65,047</td>
</tr>
<tr>
<td>Christian Community Center, Inc.</td>
<td>$16,288</td>
<td>$17,942</td>
</tr>
<tr>
<td>Colegio San Gabriel, Inc</td>
<td>$60,159</td>
<td>$64,894</td>
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<tr>
<td>Comite de Gericultura de Guayama, Inc.</td>
<td>$34,607</td>
<td>$38,803</td>
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<tr>
<td>Concilio Caribe de Ninas Escuchas</td>
<td>$43,781</td>
<td>$49,190</td>
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<tr>
<td>Concilio de la Comunidad, Inc.</td>
<td>$24,072</td>
<td>$26,703</td>
</tr>
<tr>
<td>Consejo Renal de Puerto Rico, Inc.</td>
<td>$43,902</td>
<td>$47,259</td>
</tr>
<tr>
<td>Corporacion Milagros del Amor, Inc.</td>
<td>$29,441</td>
<td>$31,621</td>
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<tr>
<td>CREARTE, Inc.</td>
<td>$34,202</td>
<td>$38,630</td>
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<tr>
<td>Cruz Roja Americana - Puerto Rico Chapter</td>
<td>$114,991</td>
<td>$121,735</td>
</tr>
<tr>
<td>Cruz Roja Americana Disaster Account</td>
<td>$30,000</td>
<td>$40,000</td>
</tr>
<tr>
<td>Centro de Ayuda a Niños con Impedimentos, Inc. (CANII)</td>
<td>$59,162</td>
<td>$62,862</td>
</tr>
<tr>
<td>Centro de Ayuda y Terapia al Nino con Impedimento, Inc. (AYANI)</td>
<td>$77,708</td>
<td>$83,994</td>
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<tr>
<td>Centro Coameño para la Vejez, Inc.</td>
<td>$25,376</td>
<td>$17,857</td>
</tr>
<tr>
<td>Organization Name</td>
<td>2017</td>
<td>2016</td>
</tr>
<tr>
<td>----------------------------------------------------------------------------------</td>
<td>------------</td>
<td>------------</td>
</tr>
<tr>
<td>Centro Comunitario Rvda Ines J Figueroa, Inc.</td>
<td>$19,726</td>
<td>$21,528</td>
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<tr>
<td>Centro Renacer, Inc.</td>
<td>32,766</td>
<td>36,471</td>
</tr>
<tr>
<td>Centro Cultural y Servicios de Cantera, Inc.</td>
<td>79,990</td>
<td>92,368</td>
</tr>
<tr>
<td>Centro de Intervención e Integración Paso a Paso, Inc.</td>
<td>19,715</td>
<td>21,150</td>
</tr>
<tr>
<td>Centro de Orientación y Acción Social, Inc.</td>
<td>20,081</td>
<td>21,528</td>
</tr>
<tr>
<td>Centro de Respiro y Rehabilitacion San Francisco, Inc.</td>
<td>36,250</td>
<td>39,939</td>
</tr>
<tr>
<td>Centro de Servicios Comunitario Vida Plena, Inc.</td>
<td>27,061</td>
<td>34,142</td>
</tr>
<tr>
<td>Centro de Servicios Ferran, Inc.</td>
<td>58,296</td>
<td>62,862</td>
</tr>
<tr>
<td>Centro de Servicios a la Comunidad, Inc. (CESECO)</td>
<td>11,830</td>
<td>24,531</td>
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<tr>
<td>Centro Educativo Joaquina de Vedruna, Inc.</td>
<td>32,291</td>
<td>35,352</td>
</tr>
<tr>
<td>(CODERI)</td>
<td>44,977</td>
<td>49,922</td>
</tr>
<tr>
<td>Centro del Triunfo, Inc.</td>
<td>76,547</td>
<td>86,064</td>
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<tr>
<td>Centro de Envejecientes Club de Oro, Inc.</td>
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<td>62,862</td>
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<tr>
<td>Centro de Envejecientes Juan de los Olivos, Inc.</td>
<td>35,568</td>
<td>38,265</td>
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<tr>
<td>Centro de Envejecientes Hogar Paz de Cristo</td>
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<td>35,281</td>
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<tr>
<td>Centro Esperanza, Inc.</td>
<td>65,706</td>
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<tr>
<td>Centro ESPIBI, INC</td>
<td>72,949</td>
<td>82,825</td>
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<td>Centro Geriátrico Caritativo La Milagrosa</td>
<td>20,880</td>
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<td>Centro Geriátrico El Remanso, Inc.</td>
<td>33,312</td>
<td>35,628</td>
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<tr>
<td>Centro Madre Dominga Casa Belen, Inc.</td>
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<td>17,066</td>
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<td>Centro Margarita, Inc.</td>
<td>73,464</td>
<td>76,327</td>
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<tr>
<td>Centro Nuevos Horizontes, Inc.</td>
<td>38,373</td>
<td>41,411</td>
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<td>Centro para Ninos El Nuevo Hogar, Inc.</td>
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<td>Centro la Providencia para Personas de Mayor Edad, Inc.</td>
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<td>Centro Ramon Frade para Personas de Mayor Edad, Inc.</td>
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<td>Centro de Renovacion y Desarrollo Humano Espiritual El Buen Pastor, Inc.</td>
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<td>Centro San Francisco, Inc</td>
<td>59,056</td>
<td>65,079</td>
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<tr>
<td>Centro Santa Luisa, Inc.</td>
<td>28,780</td>
<td>31,554</td>
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<tr>
<td>Centros Sor Isolina Ferre, Inc.</td>
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<td>180,562</td>
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<td>Cuerpo de Voluntarios de Servicios Medicos de Emergencias, Inc.</td>
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<td>32,207</td>
</tr>
<tr>
<td>Hogar de Niñas de Cupey, Inc.</td>
<td>59,044</td>
<td>62,862</td>
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<tr>
<td>Esperanza para la Vejez, Inc. (HOPE)</td>
<td>58,091</td>
<td>65,375</td>
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<tr>
<td>La Fondita de Jesus, Inc</td>
<td>70,507</td>
<td>75,136</td>
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<tr>
<td>Forjando un Nuevo Comienzo, Inc.</td>
<td>16,927</td>
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<tr>
<td>Fundacion D.A.R., Inc.</td>
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<tr>
<td>Fundacion Dr. Garcia Rinaldi, Inc.</td>
<td>28,344</td>
<td>31,621</td>
</tr>
<tr>
<td>Organization Name</td>
<td>2017</td>
<td>2016</td>
</tr>
<tr>
<td>----------------------------------------------------------------------------------</td>
<td>--------</td>
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</tr>
<tr>
<td>Fundacion Hogar Ninito Jesus, Inc.</td>
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<td>Fundación Puertorriqueña Síndrome Down</td>
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<td>Fundacion Puertorriquena del Rinon, Inc.</td>
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<td>17,225</td>
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<td>Hogar Colegio La Milagrosa Inc.</td>
<td>24,655</td>
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<tr>
<td>Hogar Cuna San Cristóbal, Inc.</td>
<td>53,779</td>
<td>56,426</td>
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<tr>
<td>Hogar de Ancianos San Vicente de Paúl, Inc.</td>
<td>35,420</td>
<td>55,803</td>
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<tr>
<td>Hogar de Ayuda El Refugio Inc.</td>
<td>45,330</td>
<td>48,812</td>
</tr>
<tr>
<td>Hogar del Niño El Ave Maria, Inc.</td>
<td>59,248</td>
<td>49,987</td>
</tr>
<tr>
<td>Hogar Escuela Sor María Rafaela, Inc.</td>
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<td>Hogar de Niños Forjadores de Esperanza, Inc.</td>
<td>83,391</td>
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<tr>
<td>Hogar Infantil Jesús Nazareno</td>
<td>59,957</td>
<td>64,559</td>
</tr>
<tr>
<td>Hogar Infántil Santa Teresita del Niño Jesús, Inc.</td>
<td>46,199</td>
<td>49,988</td>
</tr>
<tr>
<td>Hogar de Envejecientes Irma Fe Pol Mendez, Inc.</td>
<td>35,282</td>
<td>32,283</td>
</tr>
<tr>
<td>Hogar del Niño El Ave Maria, Inc.</td>
<td>24,655</td>
<td>25,996</td>
</tr>
<tr>
<td>Hogar de Envejecientes Irma Fe Pol Mendez, Inc.</td>
<td>35,282</td>
<td>32,283</td>
</tr>
<tr>
<td>Hogar de Ancianos San Vicente de Paúl, Inc.</td>
<td>35,420</td>
<td>55,803</td>
</tr>
<tr>
<td>Hogar de Ayuda El Refugio Inc.</td>
<td>45,330</td>
<td>48,812</td>
</tr>
<tr>
<td>Hogar del Niño El Ave Maria, Inc.</td>
<td>59,248</td>
<td>49,987</td>
</tr>
<tr>
<td>Hogar Escuela Sor María Rafaela, Inc.</td>
<td>61,242</td>
<td>63,392</td>
</tr>
<tr>
<td>Hogar de Niños Forjadores de Esperanza, Inc.</td>
<td>83,391</td>
<td>94,697</td>
</tr>
<tr>
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<td>Institute for Individual Group and Organizational Development, Inc.</td>
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<td>36,392</td>
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FONDOS UNIDOS DE PUERTO RICO, INC.
COMBINED SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES (CONTINUED)
YEARS ENDED DECEMBER 31, 2017 AND 2016

<table>
<thead>
<tr>
<th>Agency Name</th>
<th>2017</th>
<th>2016</th>
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<td>Instituto Santa Ana, Inc.</td>
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<td>YMCA de San Juan, Inc.</td>
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Less: Designations                                                          | (1,936,860)| (2,133,742) |

$4,517,579                                                                 $4,936,966

**PGA-Puerto Rico Golf Assoc.**

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<tr>
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<td>$12,750</td>
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### Joint Supplemental Schedule of Donations Allocated to Agencies (Continued)

**Years Ended December 31, 2017 and 2016**

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<tr>
<td>Casa de Niños Manuel Fernandez Juncos</td>
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FONDOs UNIDOS DE PUERTO RICO, INC.  
COMBINED SUPPLEMENTAL SCHEDULE OF DONATIONS  
ALLOCATED TO AGENCIES (CONTINUED)  
YEARS ENDED DECEMBER 31, 2017 AND 2016

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<thead>
<tr>
<th>Agency</th>
<th>2017</th>
<th>2016</th>
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<tr>
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FONDOS UNIDOS DE PUERTO RICO, INC.
COMBINED SUPPLEMENTAL SCHEDULE OF DONATIONS
ALLOCATED TO AGENCIES (CONTINUED)
YEARS ENDED DECEMBER 31, 2017 AND 2016

<table>
<thead>
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<th>Agency</th>
<th>2017</th>
<th>2016</th>
</tr>
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<tbody>
<tr>
<td>Hogar Santa Maria Eufrasia</td>
<td>2,487</td>
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<tr>
<td>Hogar Santísima Trinidad</td>
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<tr>
<td>Hogares Rafaela Ibarra</td>
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<td>Hogares Teresa Toda</td>
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<tr>
<td>Iniciativa Comunitaria ICI</td>
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<tr>
<td>Institute For Individual Group &amp; Org. Development</td>
<td>1,725</td>
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<tr>
<td>Instituto de Formación Santa Ana</td>
<td>9,759</td>
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<tr>
<td>Instituto de Orientación &amp; Terapia Fam.</td>
<td>3,391</td>
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<tr>
<td>Instituto del Hogar Celia &amp; Harris Bunker</td>
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<tr>
<td>Instituto Des. Especial Ind.-Guánica</td>
<td>2,602</td>
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<tr>
<td>Instituto Des. Especial Ind.-Maricao</td>
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<tr>
<td>Instituto Des. Especial Ind.-Yauco</td>
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<td>Instituto Pre Vocacional &amp; Industrial</td>
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<tr>
<td>Instituto Psicopedagógico</td>
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<tr>
<td>Jóvenes de PR en Riesgo</td>
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<td>Juan Domingo en Acción</td>
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<tr>
<td>La Casa de Todos</td>
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<tr>
<td>La Fondita de Jesus</td>
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<tr>
<td>Make A Wish Found.</td>
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<tr>
<td>Ministerio de Ayuda al Necesitado Casa Misericordia</td>
<td>2,088</td>
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<tr>
<td>Misión Rescate</td>
<td>5,289</td>
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<tr>
<td>Movimiento Alcance Vida Independiente MAVI</td>
<td>991</td>
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<tr>
<td>Oficina para la Promoción y Des. Humano</td>
<td>1,920</td>
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<tr>
<td>PECES</td>
<td>22,019</td>
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<tr>
<td>Politécnico Amigo</td>
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<tr>
<td>Programa de Adolescentes de Naranjito</td>
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<tr>
<td>Programa de Apoyo &amp; Enlace</td>
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<td>Proyecto La Nueva Esperanza</td>
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<tr>
<td>San Jorge Children Research Foundation</td>
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<tr>
<td>SER de PR</td>
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<tr>
<td>Servicios Sociales Católicos -Cáritas de PR</td>
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<tr>
<td>Servicios Sociales Católicos -Mayaguez</td>
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<tr>
<td>Sociedad Americana del Cáncer</td>
<td>8,202</td>
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<tr>
<td>Sociedad Pro Niños Sordos Ponce</td>
<td>1,164</td>
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</table>
### Combined Supplemental Schedule of Donations Allocated to Agencies (Continued)

**Years Ended December 31, 2017 and 2016**

<table>
<thead>
<tr>
<th>Organization</th>
<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td>Sociedad Puertorriqueña de Ayuda a Pacientes con Epilepsia</td>
<td>$4,507</td>
<td>$-</td>
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<tr>
<td>Taller Salud</td>
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<tr>
<td>Travelers Aid</td>
<td>1,594</td>
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<tr>
<td>YMCA Ponce</td>
<td>4,639</td>
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<tr>
<td>YMCA San Juan</td>
<td>4,476</td>
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<tr>
<td>Inkind distributions</td>
<td>461,889</td>
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<td></td>
<td>$998,229</td>
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**Other:**

<table>
<thead>
<tr>
<th>Organization</th>
<th>2017</th>
<th>2016</th>
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</thead>
<tbody>
<tr>
<td>Centro Coameño para la Vejez</td>
<td>$8,000</td>
<td>$-</td>
</tr>
<tr>
<td>Centro Esperanza</td>
<td>9,000</td>
<td>-</td>
</tr>
<tr>
<td>Hogar de Envejecientes Irma Fe Pol</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Hogar de Niños Forjadores de Esperanza</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Centro de Envejecientes Hogar Paz de Cristo</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Comité de Gericultura de de Guayama</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Proyecto la Nueva Esperanza</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Instituto Santa Ana</td>
<td>8,000</td>
<td>-</td>
</tr>
<tr>
<td>Centro Providencia para Personas de Mayor Edad</td>
<td>3,000</td>
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</tr>
<tr>
<td>Banco de Alimentos</td>
<td>10,000</td>
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<tr>
<td></td>
<td>78,000</td>
<td>-</td>
</tr>
</tbody>
</table>

**Inkind distribution (excluding disaster relief)** | $752,612 | $557,722 |

**Total** | $7,524,554 | $6,638,787 |